



News Release

January 11, 2022

Vulcan Minerals Inc. – Grants Stock Options

St. John's, Newfoundland and Labrador - Vulcan Minerals Inc. ("the Company" - "Vulcan" TSX-V: VUL) announces that it has granted 1,800,000 Directors' stock options exercisable at \$0.30 for a period of ten years and 300,000 employee and consultant stock options exercisable at \$0.30 for a period of 5 years. Fifty percent of the options vest immediately and 50% vest on December 31, 2022. The Company has reserved 11,096,777 listed shares for issuance under its stock option plan, of which 7,375,000 options have been issued prior to the current issue.

We seek Safe Harbor.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This release may contain certain forward-looking statements. Actual events or results may differ from the Company's expectations. Certain risk factors beyond the Company's control may affect the actual results achieved. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except by law, the Company undertakes no obligation to publicly update or revise forward-looking information.

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