333 Duckworth Street St.
John's, NL A1C 1G9
www.vulcanminerals.ca

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

TAKE NOTICE that the annual general meeting (the "**Meeting**") of the shareholders of Vulcan Minerals Inc. (the "**Company**") will be held at Emera Innovation Exchange, City Side Conference Hall (B 2007A), 100 Signal Hill, St. John's, Newfoundland and Labrador, A1C 5S7 on Tuesday, November 7, 2023 at 10:00 a.m. (*Newfoundland time*) for the following purposes:

1. to receive and consider the annual financial statements of the Company for the financial year ended December 31, 2022, together with the report of the auditors thereon;

2. to fix the number of directors at four (4);

3. to elect directors of the Company for the ensuing year;

4. to appoint MNP LLP as auditors of the Company for the ensuing year and to authorize the directors to fix the remuneration to be paid to the auditors;

5. to consider and, if thought advisable, to pass, with or without variation, an ordinary resolution to re-approve the 2022 stock option plan, as more particularly described in the accompanying management information circular (the "**Information Circular**"); and

6. to transact any other business which may properly come before the Meeting, or any adjournment or postponement thereof.

Accompanying this notice of meeting is the Information Circular, a form of proxy or voting instruction form, and a form whereby shareholders can request to be added to the Company's supplemental mailing list. The Information Circular provides additional information relating to the matters to be addressed at the Meeting, and forms part of this notice.

The board of directors have fixed the close of business on October 3, 2023 as the record date for determining the shareholders entitled to receive notice of, and to vote at, the Meeting or any adjournment thereof. A shareholder entitled to vote at the Meeting is entitled to appoint a proxyholder to attend and vote in his/her stead. If you are unable to attend the Meeting in person, please date, sign, and return the enclosed form of proxy in accordance with the instructions set out in the notes to the proxy and any accompanying information from your intermediary.

DATED this 5th day of October, 2023.

ON BEHALF OF THE BOARD OF DIRECTORS

(signed) *"Patrick Laracy"*

Patrick Laracy
President, Chief Executive Officer
and Director

These securityholder materials are being sent to both registered and non-registered owners of the securities. If you are a non-registered owner, and the Company or its agent has sent these materials directly to you, your name and address and information about your holdings of securities, have been obtained in accordance with applicable securities regulatory requirements from the intermediary holding on your behalf. By choosing to send these materials to you directly, the Company (and not the intermediary holding on your behalf) has assumed responsibility for (i) delivering these materials to you, and (ii) executing your proper voting instructions. Please return your voting instructions as specified in the request for voting instructions.