

# TRIBUTE MINERALS INC.

Suite 808, 67 Yonge Street  
Toronto, Ontario  
M5E 1J8

## FILED VIA SEDAR

Ontario Securities Commission  
19th Floor, 20 Queen Street West  
Toronto, Ontario, M5H 3S8

Alberta Securities Commission  
4th Floor, 300 - 5th Avenue S.W.  
Calgary, Alberta, T2P 3C4

Attention: Continuous Disclosure

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British Columbia Securities Commission  
12th Floor, Pacific Centre, 701 W. Georgia St.  
Vancouver, B.C., V7Y 1L2

TSX Venture Exchange  
130 King Street West, 3<sup>rd</sup> Floor  
Toronto, Ontario, M5X 1J2

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Dear Sirs/Mesdames:

### **RE: Material Change Report**

1. The name of the reporting issuer is **Tribute Minerals Inc.** ("Tribute" or the "Company"), whose principal office is at 67 Yonge Street, Suite 808, Toronto, Ontario, M5E 1J8.
2. The material change occurred on July 25, 2006.
3. A Press Release was published on the CCN Matthews Newswire on July 25, 2006.
4. The Company announced the first results from its 2006 summer drill program on the Garnet Lake Property, Confederation Lake Belt, Northwestern Ontario.

The most exciting values are from drill-hole GL-2006-26 collared 30 metres east of GL-2004-08 and testing the continuation of the Arrow Zone in the up-plunge direction. The hole intersected two zones of massive, semi-massive and stringer iron and zinc sulphides returning values from 290.5-302 metres down-hole of 11.5 metres (8.74 metres true width) grading 8.24% Zn, 0.25% Cu, 0.24 g/t Au, 30.1 g/t Ag and 10.7 g/t In; and from 320.5-323 metres down-hole of 2.5 metres (1.9 metres true width) grading 13.2% Zn, 0.76% Cu, 2.58 g/t Au, 55.0 g/t Ag and 29.6 g/t In. The upper zone includes a 4.5 metres intersection (3.42 metres true width) grading 14.9% Zn, 0.35% Cu, 0.27 g/t Au, 47.8 g/t Ag and 21 g/t In.

The lower zone values are subject to up-ward revision as one sample contained greater than 30% Zn and another contained greater than 10 g/t Au. Both are to be further analyzed. The zones are hosted in a 72 metres wide down-hole package of highly altered and sulphidic volcanic rocks.

5. Drill-hole GL-2006-25, (275 metres west of GL-2006-26), collared 60 metres east of GL-2006-20 and 50 metres west of GL-97-7, intersected a 95 metres wide section of highly altered rocks enveloping a zone from 465.5-482.8 metres down-hole of 17.2 metres (14.9 metres true width) grading 1.88% Zn, 0.14% Cu, 0.11 g/t Au, 8.02 g/t Ag, and 3.63 g/t In including a 3.5 metres (3.09 metres true width) grading 4.14% Zn, 0.21% Cu, 0.37 g/t Au, 18.7 g/t Ag and 7.24 g/t In, with a higher grade section of 1.5 metres (1.3 metres true width) grading 8.72% Zn, 0.36% Cu, 0.78 g/t Au, 38.5 g/t Ag and 15.5 g/t In.

Drill-hole GL-2006-25 has intersected to-date the widest section of significant polymetallic mineralization on the property, and the results from GL-2006-26, targeted based upon geological re-interpretation, shows the Arrow zone extends eastward up-plunge in a direction originally

thought to be closed off. Results are pending from on-going drilling east of GL-2006-26.

Core samples were split in half using a diamond saw and sealed in secure packages, shipped by bonded carrier from Red Lake to ALS Chemex in Thunder Bay for preparation, and to ALS Chemex in North Vancouver for AU-AA62 assay (gold by fire assay with AA finish) and ME-MS61 47 element analysis (4 acid dissolution and ICP-MS). High analyses (>10,000 ppm, 1%) for copper, zinc and (>100 ppm) silver were submitted for ore grade AA62 analysis (4 acid dissolution with AA finish). A duplicate unknown to the laboratory is submitted for analyses per batch of ten samples. ALS Chemex fulfilled standard QA/QC protocols. The Confederation Lake exploration program is under the direction of Trevor Boyd, P.Geol, Geological Consultant, Tribute, and a qualified person (QP) for the purposes of NI 43-101.

6. The report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.
7. No information is omitted because it is to be kept confidential.
8. Mr. Ian Brodie-Brown, President and C.E.O. of the Company, may be contacted at 416-368-2929 concerning this report.
9. The foregoing accurately discloses the material change referred to herein.

**DATED** at Toronto, Ontario this 4<sup>th</sup> of August, 2006.

**TRIBUTE MINERALS INC.**

*“William R. Johnstone”*

Per:

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**WILLIAM R. JOHNSTONE**  
Corporate Secretary