AurCrest Finalizes Debt Settlement

NEWS RELEASE **FOR IMMEDIATE RELEASE**

AUGUST 31, 2015 **TSXV Symbol: AGO**

Toronto, Ontario August 31, 2015 - AurCrest Gold Inc. (the "**Company**" or "**AurCrest**") (TSX-V: AGO) wishes to announce that it has settled a debt of $32,243.92 owed to an arm's length creditor by the Company in consideration for the issuance of 644,879 working capital units ("**WC Units**") of the Company at a price of $0.05 per WC Unit. Each WC Unit consists of one common share of the Company and one (1) share purchase warrant (a "**WC Warrant**"). Each WC Warrant entitles the creditor to acquire an additional common share until August 31, 2020 at a price of $0.05 per common share. The remainder of the debt owed to the creditor in the amount of $32,243.92 is to be paid on a sliding scale out of the proceeds of subsequent private placement finanancings by AurCrest. The securities are subject to a hold period expiring on January 1, 2016.

About AurCrest Gold Inc.

AurCrest is a mineral exploration company focused on the acquisition, exploration, and development of gold properties. AurCrest has a portfolio of properties in Ontario, which include the Richardson Lake and Bridget Lake gold properties.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Forward Looking Statement:

Some of the statements contained herein may be forward-looking statements which involve known and unknown risks and uncertainties. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various risks. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements: changes in the world wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events may differ materially from those anticipated in such statements. AurCrest undertakes no obligation to update such forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on such forward-looking statements.