AURCREST GOLD INC.
Suite 808, 67 Yonge Street
Toronto, Ontario
M5E 1J8

FILED VIA SEDAR

Ontario Securities Commission
19th Floor, 20 Queen Street West
Toronto, Ontario, M5H 3S8

Attention: Continuous Disclosure

Alberta Securities Commission
#600 250 - 5th Street SW
Calgary, Alberta, T2P 0R4

Attention: Continuous Disclosure

British Columbia Securities Commission
12th Floor, Pacific Centre
701 W. Georgia St.
Vancouver, B.C., V7Y 1L2

Attention: Continuous Disclosure

TSX Venture Exchange
130 King Street West, 3rd Floor
Toronto, Ontario, M5X 1J2

Attention: Continuous Disclosure

Dear Sirs/Mesdames:

RE: Material Change Report

1. The name of the reporting issuer is **AurCrest Gold Inc.** ("**AurCrest**" or the "**Company**"), whose principal office is at 67 Yonge Street, Suite 808, Toronto, Ontario, M5E 1J8.

2. The material changes occurred on March 23, 2016 and March 29, 2016.

3. A Press Releases were published at Toronto on March 23, 2016 and March 29, 2016.

4. On March 23, 2016, the Company announced that along with Wiigwaasaatig Energy Inc. ("**Wiigwaasaatig**"), a wholly-owned subsidiary of AurCrest, it had entered into a Letter of Intent with Cat Lake First Nation (the "**LOI**") for mutual collaboration to develop up to a 40 MW renewable energy project at Cat Lake (the "**Project**"). The LOI is the first arrangement with a First Nations community based upon the model established by Wiigwaasaatig to include First Nations in the development of infrastructure projects (see the Company's Press Release of October 14, 2015)..

5. On March 29, 2016, the Company announced a brokered private placement (the "**Offering**") of up to 5,000,000 working capital units (the "**WC Units**") of the Company at a price of $0.05 per WC Unit for up to $250,000. The Offering is being led on a best efforts basis by IBK Capital Corp. (the "**Agent**").

The Offering is expected to close, on or about April 13, 2016 or such other date as is agreed to between the Company and the Agent (the "**Closing**"). Proceeds from the Offering will be used for general working capital.

The objective of Wiigwaasaatig is to fulfill AurCrest's corporate social responsibility to First Nations by building strategic partnerships for the development of renewable and alternative energy infrastructure in remote First Nations communities and mine sites, and to efficiently operate that infrastructure in the mutual interests of the mineral exploration industry, First Nation development partners, power consumers and corporate shareholders alike. The relationship created by the LOI will comprise the development of a preliminary economic model of the Project by Wiigwaasaatig in conjunction with Maple Energy and Mining Fund, Inc. (see the Company's Press Release of March 17, 2016) for the parties to determine the viability of the Project. Cat Lake First Nation will have an initial 51% equity interest in the Project, with Wiigwaasaatig holding 49%, and furthermore will have the right to increase its interest to 100% once the capital costs of the Project have been repaid. The Project is in close proximity to AurCrest's Richardson Lake Gold Property.

The parties will work towards the consummation of a definitive agreement setting out the rights and obligations of the parties in respect of the Project consistent with the principals outlined in the LOI, which may include the additional participation of nearby First Nations with whom AurCrest has been engaged in respect of the Richardson Lake Gold Property.

Each WC Unit consists of one (1) common share of the Company priced at $0.05 per common share and one (1) common share purchase warrant (each a "**WC Warrant**"), with each WC Warrant entitling the holder to acquire one (1) common share until five (5) years from the closing of the Offering at a price of $0.05.

The Company has agreed to pay the Agent a commission of 9% cash and issue broker warrants ("**Broker Warrants**") equal to 10% of the number of WC Units sold under the Offering. Each Broker Warrant entitles the holder to acquire a WC Unit for five (5) years from Closing at a price of $0.05 per Broker Warrant.

All securities to be issued pursuant to the above-referenced private placement will be subject to a statutory four month hold period.

Forward Looking Statement:

Some of the statements contained herein may be forward-looking statements which involve known and unknown risks and uncertainties. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various risks. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements: changes in the world wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events may differ materially from those anticipated in such statements. AurCrest undertakes no obligation to update such forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on such forward-looking statements.

6. This report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

7. No information is omitted because it is to be kept confidential.

8. Mr. Ian Brodie-Brown, President and C.E.O. of the Company, may be contacted at 416-368-2929 concerning this report.

9. The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario this 1st day of April, 2016.

AURCREST GOLD INC.

"William R. Johnstone"

Per: ______________________________

WILLIAM R. JOHNSTONE
Corporate Secretary