AurCrest Gold signs Mineral Claim Staking Agreement with Cat Lake First Nation

NEWS RELEASE **FOR IMMEDIATE RELEASE**

NOVEMBER 29, 2017 **TSXV Symbol: AGO**

Toronto, Ontario (FSCwire) - AurCrest Gold Inc. (the "**Company**" or "**AurCrest**") **(TSX-V: AGO) (FRANKFURT: TM8A, WKN: A0YG1K**) is pleased to announce the signing of a significant mineral claim staking agreement with the Cat Lake First Nation, to support and assist the staking of mineral claims within the traditional territory of the First Nation for purposes of opening future resource development opportunities.

"I am pleased and positive that the ongoing relationship building efforts of AurCrest Gold with our local First Nations has resulted in the signing of this milestone agreement for the Company, building on the traditional and historic knowledge of the Cat Lake membership to bring new opportunities to the mineral development industry in Northwestern Ontario," said President & CEO Christopher Angeconeb. "The approach toward reconciliation with First Nations has, for the Company, been focused on inclusion of and partnership with the First Nations proximal to our claim holdings and areas of activity. By moving beyond consultation and accommodation, the Company hopes to foster an environment of socioeconomic growth and wealth generation for our local First Nations and their memberships, while growing Company shareholder value."

AurCrest's Richardson Lake property in Northwestern Ontario lies approximately 30km southwest of the Cat Lake First Nation, a remote community with approximately 500 residents.

About AurCrest Gold Inc.

AurCrest is a mineral exploration company focused on the acquisition, exploration, and development of gold properties. AurCrest has a portfolio of properties in Ontario, which include the Richardson Lake and Bridget Lake gold properties.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Forward Looking Statement:

Some of the statements contained herein may be forward-looking statements which involve known and unknown risks and uncertainties. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various risks. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements: changes in the world wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events may differ materially from those anticipated in such statements. AurCrest undertakes no obligation to update such forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on such forward-looking statements.

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