FORM 51-102F3
(Previously Form 53-901F)
Material Change Report

Item 1: Name and Address of Company

Freegold Ventures Limited
Suite 507 - 1540 West 2nd Avenue
Vancouver, BC, Canada, V6J 1H2

Item 2: Date of Material Change:

August 27, 2010

Item 3: News Release:

A news release dated and issued on August 27, 2010 was disseminated through Canada News Wire

Item 4: Summary of Material Change:

Freegold announces share consolidation, effective date and new trading symbol

Item 5: Full Description of Material Change:

August 27th, 2010 - Vancouver, British Columbia Freegold Ventures Limited ("Freegold" or the "Company") (TSX: ITF) announces today that the Company's share consolidation (the "consolidation") is effective as of August 27th, 2010.

Shareholders decided at the meeting held on July 15th, 2010 to authorize the Board to give effect to the consolidation (reverse stock split) of common shares on a 6:1 basis.

The consolidation will be effective for trading purposes on the TSX Exchange on or about August 31st, 2010 and the common shares will trade under a new trading symbol: TSX-FVL.

Following the consolidation, the total issued and outstanding common shares of the Company will be approximately 16,858,884.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

Not Applicable

Item 7: Omitted Information

Not Applicable

Item 8: Executive Officer

Kristina Walcott, President and CEO
Telephone: 604.662.7307

Item 9: Statement of Senior Officer

Dated at the City of Vancouver, in the Province of British Columbia this 27th day of August 2010