

FORM 51-102F3
(Previously Form 53-901F)
Material Change Report

Item 1: Name and Address of Company

Freegold Ventures Limited
PO Box 10351
Suite 888 - 700 West Georgia Street
Vancouver, BC V7Y 1G5

Item 2: Date of Material Change:

April 26, 2011

Item 3: News Release:

A news release dated and issued on April 26, 2011 was disseminated through Canada News Wire

Item 4: Summary of Material Change:

Freegold Updates Exploration Activities

Item 5: Full Description of Material Change:

April 26, 2011 (Vancouver, BC) – Freegold Ventures Limited (TSX: FVL, Frankfurt: FR4N) (“Freegold” or the “Company”) is pleased to provide an update of its current exploration activities.

At Golden Summit 14 holes have now been completed totaling 2,300 metres of a planned 5,000 metre program. In early April the Company added a second rig in order to expedite the program. It is anticipated this phase of the drill program will be completed the end of May. Assays results are pending. Upon completion of the Phase 1 program the Company will undertake property wide ground geophysical and geochemical surveys in order to delineate additional targets for a planned fall drilling program. One of the areas to be evaluated is the Goose Creek area where historical drilling intercepted 4.0 g/t gold over 48 metres starting at 50.2 meters down hole, including 16.8 g/t gold over 6.08 meters and 11.6 g/t gold over 6.08 meters. This hole also intersected 29 g/t silver over 56 metres starting at 45.7 meters down hole. No drilling has been completed in this particular area since 1997. These intercepts are historical in nature however were drilled under Freegold's supervision.

On the Vinasale project preparations are currently underway for the ground geophysical survey which is expected to commence mid May which is aimed at targeting additional areas for resource expansion in preparation for the summer drilling program. Drilling is expected to commence in late June.

Freegold also announces that it has accepted the resignation of Mr. Bruce Ramsden from its Board of Directors. The Company wishes to thank Mr. Ramsden for his contributions over the past two years and wishes him all the best in his future endeavours.

The Qualified Person who has reviewed the technical disclosure contained in this release is David Adams, MSc., an independent geological consultant.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

Not Applicable

Item 7: Omitted Information

Not Applicable

Item 8: Executive Officer

Kristina Walcott, President and CEO, Telephone: 604.662.7307

Item 9: Statement of Senior Officer

Dated at the City of Vancouver, in the Province of British Columbia this 26th day of April 2011.