



Red Pine Exploration Discovers 22.8 g/t Gold over 1.74 Metres (True Width) in Historic Core

TORONTO, Sept. 13, 2018 (GLOBE NEWSWIRE) -- Red Pine Exploration Inc. (TSX-V: RPX) ("Red Pine" or the "Company") has received results for historic holes sampled as part of its 2018 Historic Core Sampling Program at its Wawa Gold Project, located in Wawa, Ontario. To date this year, the Company has logged and sampled over 13,200 metres of historic core that was drilled by previous operators. Assay results from 10,400 metres of this historic core indicate that significant amounts of gold are present in 41 holes that were previously considered barren (Table 1).

Highlights:

- 22.8 g/t gold over 1.74 metres (calculated true thickness) in the Surluga Deposit in S287;
- 14.5 g/t gold over 0.6 metres (core length) in a new zone above the Surluga Deposit in S280.

Quentin Yarie, President and Chief Executive Officer of Red Pine stated, "Our sampling program continues to prove that many previously unsampled zones not only contain gold, but are substantially mineralized with grades up to 22.8 g/t gold over 1.74 metres. These zones were given a value of "0" in the last resource calculation. The discovery of additional gold in the unsampled historic core will improve the continuity of the gold zones in the Surluga Deposit by removing some of the artificial boundaries that were previously put in place. In this regard, any value of gold other than "0" will have a positive impact on the future resource model."

Sampling of historic core

Red Pine's sampling of 42,000 metres of historic core (from 318 underground and 119 surface drill holes), initiated in December 2014, continues to add gold in the Jubilee Shear Zone, as well as in the footwall and hanging wall of the Surluga Deposit¹. The spatial distribution of the historic boreholes with notable gold weighted average increases is expected to positively change the current deposit model (Fig 1).

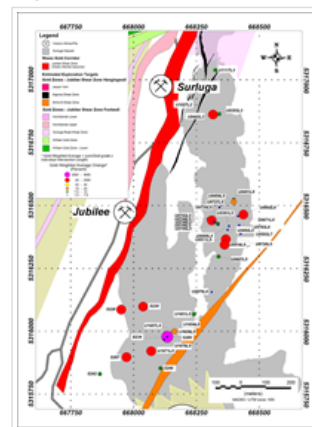
On-going Drilling Program

Red Pine's 2018 diamond drill program is focused on in-fill drilling the strategic areas of the Surluga Deposit where no historic holes were available for sampling, or in areas that were not drilled historically. The program, developed in collaboration with Golder Associates, is designed to maximize its impact on the Surluga Deposit and future resource calculation.

Table 1 – Highlights of the Historic Core Sampling Program

Hole	Before/ After sampling	Structure	From (m)	To (m)	Intersection length (m)	Calculated true Width (m)	Gold weighted average*	Grade (g/t gold)	% change length	% change gold weighted average	% remaining un- sampled
S228	Before		74.68	86.87	12.2	9.39	1.76	0.19			
	After	Jubilee	72.24	86.87	14.6	11.27	2.70	0.24	20	53.3	0
S230	Before		143.71	158.07	14.4	11.06	8.78	0.79			
	After	Jubilee	143.71	161.48	17.8	13.68	13.68	1.00	23.8	55.9	1.7
S234		New	155.45	158.5	3.1			0.63			
	N/A	Discovery	169.77	172.82	3.1	N/A		0.72		N/A	
S242	Before		92.05	102.72	10.7	8.22	9.78	1.19			
	After	Jubilee	82.3	102.72	20.4	15.72	10.70	0.68	91.4	9.5	2
S246	Before		202.08	272.64	70.6	54.33	36.34	0.67			
	After	Jubilee	202.08	272.64	70.6	54.33	40.66	0.75	0	11.9	0
S280	Before	New	176.02	176.94	0.9			0.48			
	After	Discovery	176.02	187.15	11.1	N/A		0.93	1110	2241	39.7
S280	Before		206.65	244.3	37.7	28.99	59.37	2.05			
	After	Jubilee	206.65	261.52	54.9	42.25	62.52	1.48	45.7	5.3	17.2
S287	Before		145.69	150.42	4.7	3.64	4.31	1.18			
	After	Jubilee	129.54	150.42	20.9	16.08	44.20	2.75	341.4	925	15.7
U0002L6	Before		0	5.94	5.9	3.80	2.30	0.61			
	After	Jubilee	0	5.94	5.9	3.80	4.35	1.14	0	88.9	0
U0353L3	Before		3.35	11.43	8.1	3.72	0.69	0.19			
	After	Jubilee	0.61	11.43	10.8	4.98	1.29	0.26	33.9	86.7	1.9
U0361L5	Before		0	31.7	31.7	20.29	82.88	4.09			
	After	Jubilee	0	31.7	31.7	20.29	83.52	4.12	0	0.8	9.3
U0443L3	Before		15.24	29.26	14.0	0.70	3.77	5.37			
	After	Jubilee	14.63	36.27	21.6	1.08	4.09	3.78	54.4	8.6	0

Figure 1.



Overview of % increases in gold weighted average in historic drill holes

	Before		5.94	35.97	30.0	16.82	0.15	0.01			
U0447L3	After	Jubilee	5.94	35.97	30.0	16.82	7.5	0.45	0	5054	0
	Before		0.91	29.11	28.2	18.05	15.87	0.88			
U0451L5	After	Jubilee	0.91	29.11	28.2	18.05	17.41	0.96	0	9.7	0
	Before		0.76	21.03	20.3	12.97	20.61	1.59			
U0454L5	After	Jubilee	0.76	21.03	20.3	12.97	24.32	1.87	0	18.0	0
	Before		8.84	22.86	14.0	8.97	22.53	2.51			
U0492L5	After	Jubilee	8.84	22.86	14.0	8.97	23.36	2.60	0	3.7	0
	Before		0	33.38	33.4	21.36	69.31	3.24			
U0495L5	After	Jubilee	0	33.38	33.4	21.36	73.6	3.45	0	6.2	30.1
	Before		0	2.29	2.3	1.47	2.69	1.83			
U0511L5	After	Jubilee	0	8.53	8.5	5.46	4.54	0.83	272.5	69.1	0
	Before		0	21.64	21.6	13.85	1.34	0.1			
U0518L5	After	Jubilee	0	21.64	21.6	13.85	2.05	0.15	0	52.4	23.2
	Before		1.52	29.87	28.4	18.14	37.12	2.05			
U0593L3	After	Jubilee	1.52	29.87	28.4	16.44	34.92	2.12	0	3.8	10.2
	Before		19.96	23.16	3.2	1.12	10.15	9.06			
U0593L7	After	Jubilee	8.53	23.16	14.6	5.12	10.54	2.06	357.2	3.8	28.2
	Before		0	15.24	15.2	9.75	11.39	1.17			
U0607L5	After	Jubilee	0	55.47	55.5	35.50	12.80	0.36	264	12.4	27.5
	Before		7.32	28.04	20.7	11.60	43.18	3.68			
U0671L5	After	Jubilee	4.88	28.04	23.2	12.97	43.85	3.38	11.8	1.6	1
	Before		13.41	53.19	39.8	19.89	37.45	1.88			
U0720L5	After	Jubilee	13.41	55.41	42.0	21	38	1.81	5.6	1.5	12.1
	Before		3.05	18.9	15.9	7.93	155.6	19.63			
U0727L5	After	Jubilee	3.05	32.71	29.7	14.83	155.95	10.52	87.1	0.2	6.6
	Before		4.42	15.54	11.1	10.9	10.68	4.2			
U0735L5	After	Jubilee	1.58	15.54	14.0	13.68	13.41	3.44	25.5	2.8	0
	Before		13.56	21.95	8.4	8.14	20.27	2.49			
U0742L5	After	Jubilee	8.72	21.95	13.2	12.83	22.31	1.74	57.7	10.1	4.4
	Before		8.53	14.94	6.4	6.15	1.25	0.20			
U0744L5	After	Jubilee	8.53	14.94	6.4	6.15	2.40	0.39	0	92.3	0
	Before		10.67	18.29	7.6	7.39	14.07	1.90			
U0746L5	After	Jubilee	10.67	18.29	7.6	7.39	14.74	1.99	0	4.8	0
	Before		11.89	17.53	5.6	5.53	18.42	3.33			
U0748L5	After	Jubilee	3.05	17.53	14.5	14.19	20.19	1.42	156.7	9.6	34.7
	Before		1.22	8.08	6.9	6.72	20.87	3.10			
U0749L5	After	Jubilee	1.22	10.36	9.1	8.96	21.46	2.40	33.2	2.8	53.4
	Before		0	6.4	6.4	6.27	6.15	6.03			
U0793L6	After	Jubilee	0	8.11	8.1	6.89	5.86	4.86	26.7	2.1	18.7
	Before		8.02	24.44	16.4	2.46	2.66	1.08			
U0979L6	After	Jubilee	8.02	24.44	16.4	2.46	2.75	1.11	0	3.4	32.5
	Before		2.13	31.85	29.7	28.23	72.87	2.58			
U1027L2	After	Jubilee	2.13	31.85	29.7	28.23	73.72	2.61	0	1.2	1
	Before		16.46	32.49	16.0	10.58	30.29	2.86			
U1117L3	After	Jubilee	0.61	32.49	31.9	21.04	32.60	1.55	98.9	7.6	0
	Before		10.52	58.22	47.7	47.22	37.62	0.80			
U1651L5	After	Jubilee	10.52	58.22	47.7	47.22	40.59	0.86	0	7.9	0
	Before		6.55	74.37	67.8	43.4	87.49	2.02			
U1654L5	After	Jubilee	0	74.37	74.4	47.6	88.19	1.85	9.7	0.8	2.9
	Before		3.05	58.83	55.8	54.66	53.57	3.12			
U1657L5	After	Jubilee	1.07	59.44	58.4	37.36	23.91	3.00	4.6	0.9	0
	Before		6.71	48.62	41.9	23.89	22.97	0.96			
U1659L5	After	Jubilee	0.61	48.62	48.0	27.37	28.16	1.03	14.6	22.6	4.8
	Before		0	58.83	58.8	11.77	2.86	0.24			
U1671L5	After	Jubilee	0	64.47	64.5	12.89	4.12	0.32	9.6	44.1	6.3
U1674AL6		Jubilee	0	9.14	9.1	0.27	0.67	2.44	N/A		
	Before		0	25.91	25.9	23.32	40.05	1.72			
U1676L5	After	Jubilee	0	25.91	25.9	23.32	42.03	1.80	0	4.9	0

**Calculated using the calculated true width of the intersection*

Wawa Gold Project Background

Since December 2014, Red Pine's exploration work has involved the sampling of 42,000 metres of historic core that was never sampled by previous operators of the project and aggressive drilling campaigns. To date, the Company has completed over 54,200 metres of drilling and made five discoveries along the extension of the Surluga Deposit: the Surluga North Zone; the Hornblende-William Zone; the Minto Mine South Zone, the Minto Lower Zone; and the Grace-Darwin Zone. These are part of the Wawa Gold Corridor, a gold-mineralization zone that extends for more than 5 km.

Red Pine's on-going drill program is designed to potentially expand the size of the existing inferred gold resource and connect the other zones of gold mineralization along the newly-discovered Wawa Gold Corridor.

The Company is well positioned to fund its share of the Wawa Gold exploration program. As such, the sampling and drill programs are expected to continue through 2018.

On-site Quality Assurance/Quality Control ("QA/QC") Measures

Drill core samples were transported in security-sealed bags for analyses to Activation Laboratories Ltd. in Ancaster, Ontario. Individual samples are labeled, placed in plastic sample bags and sealed. Groups of samples are then placed into durable rice bags and then shipped. The remaining coarse reject portions of the samples remain in storage if further work or verification is needed.

Red Pine has implemented a quality-control program to comply with best practices in the sampling and analysis of drill core. As part of its QA/QC program, Red Pine inserts external gold standards (low to high grade) and blanks every 20 samples in addition to random standards, blanks, and duplicates.

Qualified Person

Quentin Yarie, P Geo. is the qualified person responsible for preparing, supervising and approving the scientific and technical content of this news release.

About Red Pine Exploration Inc.

Red Pine Exploration Inc. is a gold and base-metals exploration company headquartered in Toronto, Ontario, Canada. The Company's common shares trade on the TSX Venture Exchange under the symbol "RPX".

Red Pine has a 60% interest in the Wawa Gold Project with Citabar LP. holding the remaining 40% interest. Red Pine is the operator of the project and is focused on expanding the existing gold resource on the property.

For more information about the Company visit www.redpineexp.com.

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¹NI 43-101 inferred resource of **1,088,000 ounces of gold at a 1.71 grams per tonne (g/t)** using a 0.40 g/t gold cut-off grade for pit-constrained and 2.50 g/t gold cut-off grade for underground-constrained resources, contained in 19.82 million tonnes open along strike and at depth. The Cut-off grades are based on a gold price of US\$1,250 per ounce and a gold recovery of 95 percent (Mineral Resource Statement, Surluga-Jubilee Gold Deposit, Wawa Gold Project, Ontario, SRK Consulting (Canada) Inc (effective May 26, 2015)).

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Figure 1. Overview of % increases in gold weighted average in historic drill holes

A photo accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/66189857-6a84-42c9-a1af-b85b427d7b8b>