

**PRESS RELEASE**

MEGA URANIUM LTD.: "MGA" (TSX)

FOR IMMEDIATE RELEASE: March 19, 2015

MEGA URANIUM LTD. ANNOUNCES DIRECTOR RETIREMENTS

Toronto, Ontario (March 19, 2015) – Mega Uranium Ltd. (TSX: MGA) announces the retirement of Sheldon Inwentash as Chairman and a member of the company's board of directors, effective today.

The company also announces that Michael Sweatman has chosen not to stand for re-election as a director at the company's upcoming annual and special meeting of shareholders.

Mr Inwentash and Mr. Sweatman have been long-serving and dedicated directors and the board of directors wishes to thank them both for their contributions.

Management will not be putting nominees forward for election in place of Mr. Inwentash or Mr. Sweatman at the shareholders' meeting. The number of directors to be elected at the meeting will be set at four, with the remaining incumbent nominees disclosed in the company's management information circular in respect of the meeting standing for election.

ABOUT MEGA URANIUM

Mega Uranium Ltd. is a Toronto-based mineral resources company with a focus on uranium properties in Australia and Canada. Further information on Mega can be found on the company's website at www.megauranium.com.

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