PRESS RELEASE

PRESS RELEASE

MEGA URANIUM LTD.: "MGA" (TSX)

FOR IMMEDIATE RELEASE: March 23, 2015

MEGA ANNOUNCES RESULTS OF ANNUAL AND SPECIAL SHAREHOLDER MEETING

Toronto, Ontario (March 23, 2015) – Mega Uranium Ltd. (TSX: MGA) announces the results of its annual and special shareholder meeting held earlier today. Each of the nominees listed below was elected as a director by a show of hands of a majority of the shareholders. The results of the shares voted by proxy in respect of the election of each director are:

Nominee	Shares Voted For	Shares Withheld
Anthony Grey	51,235,505 (97%)	1,538,040 (3%)
Arni Johannson	49,196,032 (93%)	3,577,513 (7%)
Douglas Reeson	51,210,410 (97%)	1,563,135 (3%)
Stewart Taylor	51,183,419 (97%)	1,590,126 (3%)

As previously announced, Sheldon Inwentash and Michael Sweatman retired as directors and did not stand for re-election at the meeting.

At the meeting, shareholders also approved and confirmed the company's shareholder rights plan agreement. Confirmation of the by-law regulating the nomination of directors was withdrawn for consideration by shareholders prior to the meeting, however, because it was apparent that a vote on the by-law would not succeed based upon the shares voted by proxy in advance of the meeting. The by-law ceased to be effective as of today.

Complete voting results of the meeting are available under the company's profile on sedar.com.

ABOUT MEGA URANIUM

Mega Uranium Ltd. is a Toronto-based mineral resources company with a focus on uranium properties in Australia and Canada. Further information on Mega can be found on the company's website at www.megauranium.com.

For further information please contact:

Investor Relations
Mega Uranium Ltd.
Richard Patricio
Chief Executive Officer and President
T: (416) 643-7630
info@megauranium.com
www.megauranium.com

The Uranium Leader ™