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Unigold Announces Resignation of President and CEO

Toronto, Ontario, January 13, 2014 – Unigold Inc. ("Unigold" or the "Company") (TSX-V:UGD) today announced that Andrew Cheatle will step down as President and Chief Executive Officer and as a member of the Board of Directors, effective January 31, 2015, to accept a new position. The Board has appointed Joseph Del Campo as interim President and CEO to ensure a smooth transition and to lead Unigold's team.

Mr. Del Campo has played a leadership role at Unigold Inc since 2004 as former Chief Financial Officer, as a Director and as Chair of the Audit Committee. Mr. Del Campo holds Chartered Professional Accountant (CPA) and Certified Management Accountant (CMA) designations. He began his career with Falconbridge Limited and spent over 19 years working within the Falconbridge group of companies at progressive financial positions, including Controller and Treasurer of Falconbridge Dominicana, a ferronickel operation in the Dominican Republic; and Falconbridge Gold Corporation, a gold mining company with operating mines in Africa and Timmins, Ontario. Over the past 20 years, Mr. Del Campo has been a Director and Vice President, Finance and Chief Financial Officer ("CFO") of a number of junior exploration companies listed on the TSX and TSX Venture Exchange, and is the former CFO of First Nickel Inc.

"We thank Andrew for his contributions to Unigold since he was appointed President and CEO in 2011, especially the passion and dedication he brought to the Company," said Mr. Del Campo. "Andrew has led the Company in delivering a significant maiden mineral resource and raised over $20 million in financing during some of the toughest years the mineral industry has known. Unigold has also been recognized as a TSX-V Top 50 Company and for making substantial progress on corporate social responsibility. We wish Andrew well in his new endeavors."

Mr. Cheatle stated, "Unigold is an outstanding company with talented employees and an experienced Board, and it has been an honour to serve as the Company's President and CEO. I am proud of what we have accomplished together over the last three years. I remain optimistic about Unigold's future — there is a great team at the Company working diligently to advance the Neita project which is located on some of the most exciting and target rich exploration ground in the world."

About Unigold Inc.

Unigold is a Canadian based mineral exploration company traded on the TSX Venture Exchange under the symbol UGD, focused primarily on exploring and developing its gold assets in the Dominican Republic.

For Further Information please visit www.unigoldinc.com

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