HOME CAPITAL GROUP INC.

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NEWS RELEASE

HOME CAPITAL GROUP ANNOUNCES ANNUAL MEETING RESULTS

For Immediate Release

TORONTO – May 14, 2020 – Home Capital Group Inc. (TSX: HCG) ("Home Capital" or "the Company") announced today the voting results from its Annual General Meeting of Shareholders held Wednesday, May 13, 2020.

The total number of shares represented by shareholders in person and by proxy was 31,563,435 representing 60.32% of Home Capital's issued and outstanding common shares. Shareholders voted in favour of all items of business, including election of each of the director nominees as follows:

NOMINEE NAME	VOTES FOR		VOTES WITHHELD	
YOUSRY BISSADA	30,471,293	97.14%	897,294	2.86%
ROBERT J. BLOWES	31,359,404	99.97%	9,183	0.03%
PAUL W. DERKSEN	31,362,019	99.98%	6,568	0.02%
PAUL G. HAGGIS	31,181,104	99.40%	187,483	0.60%
ALAN R. HIBBEN	31,357,019	99.96%	11,568	0.04%
SUSAN E. HUTCHISON	31,359,460	99.97%	9,127	0.03%
CLAUDE R. LAMOUREUX	29,858,009	95.18%	1,510,578	4.82%
JAMES H. LISSON	31,357,271	99.96%	11,316	0.04%
HOSSEIN RAHNAMA	31,356,542	99.96%	12,045	0.04%
LISA L. RITCHIE	31,360,060	99.97%	8,527	0.03%
SHARON H. SALLOWS	30,694,064	97.85%	674,523	2.15%

Appointment of Auditor

Ernst & Young LLP was appointed as auditor of the Company until the next annual meeting of shareholders and the directors were authorized to fix the remuneration of the auditors:

VOTES FOR		VOTES WITHHELD	
30,727,745	97.35%	835,690	2.65%

Advisory Vote on Approach to Executive Compensation

The advisory resolution on the Company's approach to executive compensation was approved:

VOTES FOR		VOTES AGAINST	
29,157,655	92.95%	2,210,932	7.05%

Detailed voting results for the meeting are available under Home Capital's profile on SEDAR at www.sedar.com.

Home Capital Group Inc. is a public company, traded on the Toronto Stock Exchange (HCG), operating through its principal subsidiary, Home Trust Company. Home Trust is a federally regulated trust company offering residential and non-residential mortgage lending, securitization of residential mortgage products, consumer lending and credit card services. In addition, Home Trust offers deposits via brokers and financial planners, and through a direct-to-consumer deposit brand, Oaken Financial. Home Trust also conducts business through its wholly owned subsidiary, Home Bank. Licensed to conduct business across Canada, we have offices in Ontario, Alberta, British Columbia, Nova Scotia, Quebec and Manitoba.

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FOR ADDITIONAL INFORMATION:
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