

FORM 51-102F3
Material Change Report

Item 1. Name and Address of Company

Northern Lion Gold Corp. (the "Company")
620 - 650 West Georgia Street
Vancouver, BC V6B 4N9

Item 2. Date of Material Change

March 1, 2006

Item 3. News Release

The News Release dated March 1, 2006 was disseminated via CCN Matthews.

A copy of the Press Release is attached as Schedule "A".

Item 4. Summary of Material Change

The Company announced that a comprehensive till sampling program on the Ansomaki area of its Haveri gold-copper property has yielded high counts of small gold nuggets.

Item 5. Full Description of Material Change

For a full description of the material change, see Schedule "A".

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

Not Applicable.

Item 8. Executive Officer

John Lando, President
604.669.2701

Item 9. Date of Report

Dated at Vancouver, BC, this 1st day of March, 2006.



SCHEDULE "A"
NEWS RELEASE

ABUNDANT NUGGET GOLD FOUND AT ANSOMAKI

March 1, 2006

TSX-V Symbol: NL
Frankfurt Symbol: N3E

Vancouver, British Columbia: Northern Lion Gold Corp. (the "Company") reports that a comprehensive till sampling program on the Ansomaki area of its Haveri gold-copper property has yielded high counts of small gold nuggets.

Although the origin of the gold and the process that formed the nuggets is at present, unknown, an examination indicates that they have not been transported. Additional work, encompassing till/rock sampling, pitting/trenching and glacial sediment studies, is underway.

Company President John Lando commented: "The discovery of these remarkably high gold nugget counts at Ansomaki is extremely encouraging. Although the bedrock in this area is yet to be drill tested, geophysical anomalies have been identified that appear to correlate well with the location of these new gold discoveries. Drill targets are currently being further defined with additional groundwork. Drill testing of these targets is planned for the early spring once all data has been taken into consideration."

Images of samples of the Ansomaki nuggets may be viewed at our website www.northernliongold.com.

Details of Ansomaki Sampling

Initial investigations along four short test lines at Ansomaki commenced in late August 2005. Analysis of the till yielded five contiguous, highly anomalous gold values (averaging 1.19 grams per tonne ("g/t")), over a distance of 20 metres.

These results prompted the Company to embark upon a program of detailed sampling of composite soil samples at 176 sites at the soil-bedrock surface using a spade or a manual overburden drill, depending on the soil depth. The survey defined an area of approximately 13 hectares within which anomalous gold values range from 76 parts per billion ("ppb") to in excess of 3981 ppb (3.98 g/t), including two distinct zones, referred to as North and South, where gold contents exceed 1.07 g/t.

Subsequent till sampling (115 samples) with a spade at two meter intervals along two lines, 250 meters apart and some 100 meters long, to test the North and South zones yielded 6.7 g/t, 8.0 g/t and greater than 100 g/t gold from three samples, with 23 others

containing greater than 1 g/t. Roughly continuous channel samples from bedrock along these lines exhibited generally low gold contents on the South line the highest being 0.7 g/t. Contents on the North line were higher having an average of 0.36 g/t with two values above 1 g/t and two values above 2 g/t, on the easternmost 20 metres of the line.

Three large (10 litre) till samples have been collected from the two lines and processed for gold nuggets by hand and mechanical panning methods. The results are as follows:

Sample Number	Results	Size (mm)	Comments
North Line NCB1 #442	175 nuggets	0.01-0.24	Angular nuggets; abund. magnetite, garnet
North Line NCB1 #441/4420	2,250 nuggets	0.05-0.15; 30 > 0.2 largest 1.0mm	Big nuggets angular; ball-shaped gold grains; abund. garnet, ilmenite.
South Line NCB1 #527	Thousands of nuggets	Largest 1.0-2.0	Nuggets are ball shaped

Background to Ansomaki Work

In late 2004, the Company undertook a comprehensive review of publicly available airborne geophysical data for the Tampere Schist Belt ("TSB") in Finland, with the objective of identifying geophysical signatures for known gold occurrences such as Haveri and Kutemajarvi (Orivesi) that could be used as a guide for ongoing regional exploration programs in the area. The new Ansomaki discoveries are a direct product of this initiative.

The program, conceived and carried out by Dr. Alf Bjorklund, the Company's senior geological consultant in Finland, yielded a number of targets within the TSB, four of which were located within the boundaries of the Haveri property. Two of the latter targets were attributed to known mineralization at the Haveri Mine and nearby Peltosaari Zone, while the two remaining targets, designated Ansomaki and Monkanmaki (Eronen) - located 800 meters and 2.2 kilometers, respectively, south-southeast of the Haveri Mine - could not be correlated to known gold mineralization.

In general, the anomalous gold values now discovered at Ansomaki correlate well with the geophysical signature identified by Dr. Bjorklund.

The results of the preliminary evaluation of the Monkanmaki (Eronen) regional target were presented in the Company's news release dated November 3, 2005. In light of the discoveries at Ansomaki, additional exploration will now be undertaken at Monkanmaki as well.

Quality Control/Quality Assurance

All exploration activities in Finland are supervised by Henrik Wik, M.Sc. (Geology and Mineralogy), under the direction of John R. Fraser, P.Geo.(BC), Vice President, Exploration, for Northern Lion, a 'Qualified Person' as defined by National Instrument 43-101. The samples of till and rock referred to in this news release were analyzed for 37 elements by Acme Analytical Laboratories Ltd., Vancouver, British Columbia, utilizing aqua regia digestion and the ICP/ES and MS analytical method (Group 1F).

About Northern Lion Gold Corp.

Northern Lion is a Canadian mineral exploration company. It owns 100% of the Haveri gold project, a past gold producer in southern Finland. The Company is committed to building a strong portfolio of projects within mining-friendly and infrastructure rich areas of Scandinavia. The Company is well funded to continue to define the Haveri gold deposit and to acquire and explore new projects.

NORTHERN LION GOLD CORP.

John Lando, President.

For information with respect to the Company or the contents of this news release, please contact John Lando or Don Flahiff at (604) 669-2701, toll free at 1-800-663-0510 or email to info@northernliongold.com.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.