Form 51-102F3
Material Change Report

Item 1 Name and Address of Reporting Issuer

Northern Lion Gold Corp. (the "**Company**")
620 - 650 West Georgia Street
Vancouver, BC V6B 4N9
Telephone: 604 669-2701

Item 2 Date of Material Change

March 22, 2017

Item 3 News Release

A press release was disseminated through Canada Stockwatch and Market News on March 2, 2017.

Item 4 Summary of Material Change

The Company has entered into an option agreement with Andrew Molnar, of Vancouver, B.C., to acquire an undivided 100% interest in three mineral claims totalling 491.6 hectares located approximately 20 kilometres east of Kamloops, British Columbia.

In order to exercise the option, the Company must pay a total of $70,000 cash and issue 400,000 common shares to the Optionor and incur exploration expenditures of $75,000 on the property within six months, which expenditures constitute a binding obligation on the part of the Company.

Item 5.1 Full Description of Material Change

The Company has entered into an option agreement (the "**Option Agreement**") with Andrew Molnar, of Vancouver, B.C. (the "**Optionor**"), to acquire an undivided 100% interest in three mineral claims totalling 491.6 hectares located approximately 20 kilometres east of Kamloops, British Columbia (the "**Riverside Property**").

Historic results from previous exploration by Corona Corporation between 1988 and 1990, including geological and sampling (rock and chip) programs and two reverse circulation drill holes totaling 350.5 metres, indicate that the Riverside Property is prospective for gold mineralization.

In order to exercise the option, the Company must:

(a) pay $70,000 cash to the Optionor as follows:

  (i) $20,000 upon execution (paid); and

  (ii) an additional $50,000 on the first anniversary of the Option Agreement;

(b) issue 400,000 common shares of the Company to the Optionor within five business days following acceptance of the Option Agreement by the TSX Venture Exchange (the "**Exchange**"); and

(c) incur exploration expenditures of $75,000 on the Riverside Property within six months following Exchange acceptance, which expenditures constitute a binding obligation on the part of the Company.

The Company has agreed to engage Rio Minerals Limited, a private company controlled by the Optionor, to incur the exploration expenditures on the Riverside Property on its behalf.

All shares issued pursuant to the Option Agreement will be subject to a 4 month and one day hold period from the date of issuance.

The Option Agreement is subject to the acceptance of the Exchange.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

John Lando, President

604.669.2701

Item 9 Date of Report

March 30, 2017.