

FORM 51-102F3
MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NI 51-102

Item 1. Name and Address of Company

Coalcorp Mining Inc.
120 Adelaide Street West, Suite 2500
Toronto, Ontario
M5H 1T1

Item 2. Date of Material Change

The material change took place on March 23rd, 2011.

Item 3. News Release

On March 24th, 2011, a news release in respect of the material change was released through Marketwire, Toronto.

Item 4. Summary of Material Change

The material change is fully described in the Company's press release which is attached as Schedule A, incorporated herein.

Item 5. Full Description of Material Change

A full description of the material change is referenced under item 4.

Item 6. Reliance on Section 7.1(2) of National Instrument 51-102

Confidentiality is not requested.

Item 7. Omitted Information

No information has been omitted in respect of the material change.

Item 8. Executive Officer

Steven J. Cresswell
Chief Financial Officer
Coalcorp Mining Inc.
tel: 416-644-1217
fax: 416-367-1954

Item 9. Date of Report

March 29th, 2011



NEWS RELEASE

COALCORP STRENGTHENS ITS BOARD OF DIRECTORS AND ANNOUNCES INTERNAL RESTRUCTURING

TORONTO, March 24, 2011 – Coalcorp Mining Inc. (NEX-CCJ.H) (“Coalcorp”) is pleased to announce the appointment of Robert Dietrich to its Board of Directors. Mr. Dietrich, is currently Executive Vice President, Finance and Chief Financial Officer of Timminco Limited, (TIM-TSX) a producer of silicon metal for the chemical and aluminum industries and solar grade silicon for the solar industry. Mr. Dietrich brings deep financial and accounting experience to the Coalcorp Board. He is a graduate of Queen's University (B. Comm), a Chartered Accountant and has held senior financial management positions in Canadian-based public companies over the past 20 years. Mr. Dietrich began his career with Ernst & Young Toronto where he served in both the Audit and Corporate Finance practices. Mr. Dietrich has also served on various national committees of Financial Executives International (FEI) Canada.

Richard Lister, Chairman of Coalcorp, will assume the added responsibilities of Chief Executive Officer. Dr. Lister holds a Ph.D. majoring in Metallurgical Engineering and Material Science from the University of Toronto and has spent 45 years in the metallurgical, mining and chemical industries, most recently as President and Chief Executive Officer of Zemex Corporation, a major producer of industrial minerals, listed on both the TSX and NYSE. He has also been Chairman and President of Campbell Resources, Vice Chairman of Dundee Bancorp and a director of several mining companies, recently Anatolia Minerals and Labrador Iron Mines Holdings Ltd. amongst others.

Steven Cresswell will assume the responsibility as the Chief Financial Officer of Coalcorp. Mr. Cresswell has over 20 years of financial experience working for both private and public companies, primarily in the resource sector. Previously he held the position of Chief Financial Officer for Tiberon Minerals PTE, a Singaporean company developing a polymetallic mine in Northern Vietnam. In addition to his Asian experience, Mr. Cresswell has a broad base of international experience having worked in North, South and Central America. He received his BAccS from the University of Calgary and also holds a CGA.

The two other directors of Coalcorp are Charles Entrekin and Gregory Radke.

Charles Entrekin has over 30 years of experience in the mining and metals sectors and possesses significant public company experience at the executive officer level. He has recently served as President & Chief Operating Officer of Titanium Metals Corporation, a NYSE listed producer of primary titanium and alloys, as well as President & CEO of Timminco Ltd., a TSX listed magnesium, silicon and aluminum producer. Dr. Entrekin holds a B.Sc. from Lehigh University, an MBA from the University of Delaware and an M.Sc. and Ph.D. from Drexel University. Dr. Entrekin is a director of Formation Metals Inc. (TSX: FCO) and Sierra Rutile Ltd. a company listed on AIM.

Gregory Radke has worked for more than 18 years in international finance, including extensive experience with both private and public companies in diverse international capital markets. Mr. Radke has participated in the formation and management of investment funds worldwide. Currently, he is the General Counsel of Pala Investments AG. Mr. Radke received his J.D. from Columbia University and his B.A., from Harvard University.

Coalcorp has evolved a mandate to invest in mining and metallurgical development projects requiring capital to bring to the construction stage and concentrates on those projects of which the directors have experience and can help in the implementation of their business plan.

Forward Looking Statements Disclaimer

Forward Looking Statements made in this news release may be forward-looking and therefore subject to various risks and uncertainties. Such statements can typically be identified by terminology such as “may”, “will”, “could”, “should”, “expect”, “plan”, “anticipate”, “believe”, “intend”, “possible”, “continue”, “objective” or other similar expressions concerning matters that are not historical facts. Certain material factors or assumptions are applied in making forward-looking statements and actual results may differ materially from those expressed or implied in such statements. Coalcorp does not undertake to update any forward-looking statements; such statements speak only as of the date made.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION

Richard Lister
Chief Executive Officer
or
Steven Cresswell
Chief Financial Officer
416-644-1217