

FORM 51-102F3
MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NI 51-102

Item 1. Name and Address of Company

Coalcorp Mining Inc.
120 Adelaide Street West, Suite 2500
Toronto, Ontario
M5H 1T1

Item 2. Date of Material Change

The material change took place on August 17th, 2011.

Item 3. News Release

On August 17th, 2011, a news release in respect of the material change was released through Marketwire, Toronto.

Item 4. Summary of Material Change

The material change is fully described in the Company's press release which is attached as Schedule A, incorporated herein.

Item 5. Full Description of Material Change

A full description of the material change is referenced under item 4.

Item 6. Reliance on Section 7.1(2) of National Instrument 51-102

Confidentiality is not requested.

Item 7. Omitted Information

No information has been omitted in respect of the material change.

Item 8. Executive Officer

Steven J. Cresswell
Chief Financial Officer
Coalcorp Mining Inc.
tel: 416-644-1217
fax: 416-367-1954

Item 9. Date of Report

August 26th, 2011

(Schedule A attached hereto)



NEWS RELEASE

COALCORP ANNOUNCES APPOINTMENT OF CHARLES ENTREKIN AS CHIEF EXECUTIVE OFFICER AND CHAIRMAN OF THE BOARD

TORONTO, August 17, 2011 – Coalcorp Mining Inc. (TSXV-CCJ) (“Coalcorp”) announces that Dr. Charles Entrekin has been appointed to the positions of Chief Executive Officer (“CEO”) and Chairman of the board of directors of Coalcorp.

Dr. Entrekin has over 35 years of experience in the mining and metals sector and possesses significant public company experience at the executive officer level. He has served as President and Chief Operating Officer of Titanium Metals Corporation, a NYSE listed producer of primary titanium and its alloys, as well as President and CEO of Timminco Ltd., a TSX listed magnesium, silicon and aluminum company. Through his career Dr. Entrekin has led and implemented successful restructurings and turnarounds of mining and metals companies in North America and worldwide. Dr. Entrekin holds a B.Sc. from Lehigh University, an MBA from the University of Delaware and an M.Sc. and Ph.D. from Drexel University. Dr. Entrekin is also a director of Sierra Rutile Ltd. a company listed on AIM.

Dr. Entrekin, who replaces Dr. Richard Lister following his resignation for personal reasons as interim CEO and Chairman of the board of directors, said “we would like to thank Dick Lister for his contribution to Coalcorp and the hard work he has put in as a director and Chairman of the board of Coalcorp and more recently as CEO.” Coalcorp anticipates retaining Dr. Lister as a consultant to facilitate the transition of the CEO position to Dr. Entrekin. Coalcorp expects to launch a search for a full time President/CEO, at which time Dr. Entrekin will assume the duties of Chairman.

Forward Looking Statements Disclaimer

Forward Looking Statements made in this news release may be forward-looking and therefore subject to various risks and uncertainties. Such statements can typically be identified by terminology such as “may”, “will”, “could”, “should”, “expect”, “plan”, “anticipate”, “believe”, “intend”, “possible”, “continue”, “objective” or other similar expressions concerning matters that are not historical facts. Certain material factors or assumptions are applied in making forward-looking statements and actual results may differ materially from those expressed or implied in such statements. Coalcorp does not undertake to update any forward-looking statements; such statements speak only as of the date made.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION

Steven Cresswell
Chief Financial Officer
416-644-1217