

September 30, 2021

**TSX Venture Exchange**

Dear Sirs / Mesdames:

**Re: Rancho Gold Corp.**

We refer to the filing statement of Melior Resources Inc. (“Melior”) dated September 30, 2021 relating business combination between Melior and Rancho Gold Corp (the “Company”) whereby Melior will acquire the Company by way of an amalgamation which will constitute a reverse takeover of Melior.

We consent to being named and to the use, in the above-mentioned filing statement, of our report dated April 5, 2021 to the Directors of the Company on the following consolidated financial statements:

Consolidated statements of financial position as at December 31, 2020 and 2019;

Consolidated statements of loss and comprehensive loss, changes in shareholders’ equity and cash flows for the years ended December 31, 2020 and 2019, and a summary of significant accounting policies and other explanatory information.

We also consent to being named and to the use, in the above-mentioned filing statement, of our report dated October 2, 2020 to the Directors of Minera y Metalurgia Paika SA de CV on the following financial statements:

Statements of financial position as at December 31, 2019 and 2018;

Statements of loss and comprehensive loss, changes in shareholders’ equity and cash flows for the years ended December 31, 2019 and 2018, and a summary of significant accounting policies and other explanatory information.

We also consent to being named and to the use, in the above-mentioned filing statement, of our report dated September 30, 2021 to the Directors of Rancho Gold Corp. on the following financial statements:

Non-Consolidated Schedule of Expenditures for the period January 1, 2019 to February 19, 2020;

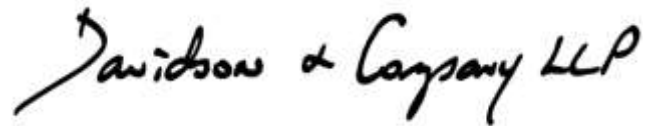


Page 2...

We report that we have read the filing statement and all information and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in a filing statement, which does not constitute an audit or review of the filing statement as these terms are described in the CPA Canada Handbook – Assurance.

This letter is provided solely for the purpose of assisting the stock exchange to which it is addressed in discharging its responsibilities and should not be used for any other purpose.

Yours very truly,

A handwritten signature in black ink that reads "Davidson & Company LLP". The signature is written in a cursive, flowing style.

**DAVIDSON & COMPANY LLP**

Chartered Professional Accountants