

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

CMC Metals Inc. (the “Company”)
Suite 305 – 369 Terminal Avenue
Vancouver, BC V6A 4C4

Item 2. Date of Material Change

January 15, 2010.

Item 3. News Release

News Release dated January 18, 2010 was filed on SEDAR and disseminated via Newswire on January 18, 2010.

Item 4. Summary of Material Change

The British Columbia Securities Commission issued a decision revoking its previous order that trading cease in respect of the securities of the Company.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

The British Columbia Securities Commission issued a decision revoking its previous order that trading cease in respect of the securities of the Company.

The Company is in the process of making application to the TSX Venture Exchange to reinstate for trading its common shares on the TSX Venture Exchange.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officers

The following senior officer of the Company is knowledgeable about the material change and this Material Change Report and may be contacted:

Don Wedman, President and Chief Executive Officer, Telephone (604) 605-0166,
Email: cmcmetals@shaw.ca

Item 9 Date of Report

This Material Change Report is dated January 18, 2010.

CMC METALS LTD.

Per: “Donald W. Wedman”

**Donald W. Wedman, P. Eng.
President and CEO**