# CMC METALS LTD.

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NEWS RELEASE

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**Bishop Mill/Radcliff Property Update**

**Vancouver, B.C.:** CMC Metals Ltd. (the "Company") wishes to provide an update on the status of its US operations at the Bishop Mill and the Radcliff Mine which forms part of the World Beater Property. CMC Metals holds a 100% interest in the Bishop Mill and owns a 50% interest in the World Beater Property and Radcliffe Mine.

On January 21, 2015 the Company SEDAR filed a 43-101 compliant technical report titled, Updated Report on the World Beater Gold Property, Inyo County, California prepared by Steven Ristorcelli that disclosed a base case, current indicated mineral resource of 200,100 ounces of gold (2,129,000 tons at an average grade of 0.094 ounces per ton (2.83 g/t) at a cut-off grade of 0.02 ounces per ton (0.62 g/t gold). The base case was determined based on the assumption that the deposit would be mined by open pit mining methods however, Ristorcelli notes that some of the higher grade sections of the deposit were selectively mined by underground mining methods during the late 1800's and early 1900's.

Gold mineralization at the Radcliffe Mine consists of 4.5 to 18.3 meter wide zones of gold bearing exhalite rocks which include narrower zones (up to 3 meters in thickness) of higher grade mineralization. According to Ristorcelli, at a cut-off grade of 0.15 oz Au/t (4.67 g/t) there are an estimated 202,000 tons of material within the deposit grading just over 0.5 oz Au/t (15.55 g/t) for a total of 101,000 contained ounces of gold.

The Company's current business plan is to selectively mine portions of the high grade indicated resource by underground mining methods and process this material at its nearby Bishop Mill facility. At Bishop the double lined Geo-membrane liner has been installed in the Company's Waste Management Unit (tailings pond) by International Lining Technology of Reno, Nevada. This is a major milestone and was necessary for the Bishop Mill to commence operations. Test batches of material from the Radcliff Mine that were stockpiled from previous underground mining operations are currently being processed at the Bishop Mill to optimize recoveries. It is anticipated that the Bishop Mill will be fully operational in the next sixty (60) days.

Pruett Ballarat Inc., ("Pruett") the current operator of the Radcliff Mine, has advised that underground development work on the 5510 Level adit has resumed. The adit is being driven to provide access to one of the high grade lenses that was identified by previous diamond drilling. According to Pruett the adit will intersect high grade material within the next week.

The Company advises that management has not based its production decision on a feasibility study of mineral reserves, demonstrating economic and technical viability, and, as a result, there may be an increased uncertainty of achieving any particular level of recovery of minerals or the cost of such recovery, including increased risks associated with developing a commercially mineable deposit. Historically, such projects have a much higher risk of economic and technical failure. There is no guarantee that production will begin as anticipated or at all or that anticipated production costs will be achieved. Failure to commence production would have a material adverse impact on the Company's ability to generate revenue and cash flow to fund operations. Failure to achieve the anticipated production costs would have a material adverse impact on the Company's cash flow and future profitability.

The scientific and technical data contained in this news release pertaining to the World Beater / Radcliff Mine Project was prepared under the supervision of Carl von Einsiedel, PGeo., who is responsible for ensuring that the geologic information provided in this news release is accurate. Mr. von Einsiedel is a "non-independent qualified person" as defined under National Instrument 43-101 Standards of Disclosure for Mineral Projects.

Jack Bal, CEO of CMC Metals Ltd, states "We are getting very close to producing mill feed from the Radcliff Mine for the Bishop Mill. CMC employees in California have done a great job."

This news release was prepared on behalf of the Board of Directors, which accepts full responsibility for its contents.

On behalf of the Board:

***"Jack Bal"***

*Jack Bal, President & CEO*
CMC METALS LTD.

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