

CMC METALS LTD.
Suite 605 – 369 Terminal Avenue
Vancouver, BC, V6A 4C4
Phone (604) 605-0166 / Fax (604) 692-0117
Website: www.cmcmetals.ca

NEWS RELEASE

TSX-V: CMB
PK: CMCXF
Frankfurt: ZM5N

July 3, 2019

CMC Announces New \$300,000 / \$0.05 Unit Private Placement and \$525,000 / \$0.075 Flow-Through Private Placement and Update on Shares for Debt Settlement

Vancouver, BC.: CMC Metals Ltd. - (“the Company”) (TSX-V: CMB) wishes to announce that it has agreed to conduct a private placement to raise \$300,000 to issue up to 6,000,000 Units at \$0.05 per unit, each unit consisting of one common share and one transferable share purchase warrant. Every two transferrable warrants will be exercisable into one additional common share at \$0.075 per share for a one-year period. The proceeds of this placement will be used for general working capital.

In addition, the Company wishes to announce that it has agreed to conduct a flow-through private placement to raise \$525,000 to issue up to 7,000,000 flow-through common shares of its stock at \$0.075 per share. There are no warrants attached to this flow-through placement. The proceeds of this private placement will be used to pay for the Company’s exploration program at the Silver Hart Property, Yukon which will include environmental and engineering studies of the access route, geophysical evaluation, drilling, reclamation planning, and other exploration activities.

Finder’s fees may be payable in relation to these two private placements. These placements are subject to TSX Venture Exchange approval.

The Company further wishes to announce that the shares for debt settlement originally announced pursuant to its January 15, 2019 press release, has been revised to increase the debt being settled to approximately \$1,100,000, from \$900,000, by way of the issuance of approximately 15,714,286 common shares at \$0.07 per share from \$0.125 per share. The decreased share price is to better reflect the current market conditions of the Company. We confirm this transaction will not result in a change of control and remains subject to regulatory approval.

About CMC Metals.

CMC Metals Ltd. is a mineral exploration company focused on opportunities in the United States and Canada that offers potential for near-term cash flow. The Company is led by a seasoned team with experience developing assets to production. The Company’s Silver Hart Property is a Silver-Lead-Zinc

asset located in the Yukon, 132 km west of Watson Lake, and covers 2,200 hectares and 116 Contiguous and partial claims.

On behalf of the Board:

“Michael C. Scholz”

Michael Scholz, Director
CMC METALS LTD.

For more information and to be added to CMC's news distribution list, please send an email to info@cmcmetals.ca or call Mr. Michael Scholz at 604-605-0166.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

“This news release includes certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the timing and content of upcoming work programs, geological interpretations, receipt of property titles and exploitation activities and developments. In this release disclosure regarding the potential to undertake future work comprise forward looking statements. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks, including the ability of the Company to raise the funds necessary to fund its projects and, accordingly, may not occur as described herein or at all. Actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, and continued availability of capital and financing and general economic, market or business conditions. Readers are referred to the Company’s filings with the Canadian securities regulators for information on these and other risk factors, available at www.sedar.com. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.”