



CMC METALS LTD.
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NEWS RELEASE

TSX-V: CMB
OTCQB: CMCXF
Frankfurt: ZM5P

CMC Strengthens Management Team and its Board of Directors

November 22, 2023. Vancouver, B.C. – CMC Metals Ltd. (TSX-V: CMB) (Frankfurt:ZM5P) (CMCXF: OTCQB) (“CMC” or the “Company”) is announcing that Mr. Jose Manuel Delgado has agreed to become the interim Chief Financial Officer (“CFO”) and a Director of the Company. He replaces Mr. Mark Luchinski who has resigned as both the CFO and a Director of the Company.

Mr. Delgado is a lawyer based out of Mazatlan, Mexico and holds a Masters degree in constitutional law from the Instituto Tecnológico del Sur de Sinaloa and a Bachelors degree in public accounting from the Universidad Autonoma de Sinaloa. Mr. Delgado has worked in senior accounting and legal roles with Lexmed, Beltran Llausas Juridicio Fiscal, the Instituto Federal de la Defensora Publica and has also been the CFO of Minera Tiago since 2020. Mr. Delgado has served several Canadian exploration companies in legal and financial advisory roles, with a specific focus on investing in Mexico, and is fluent in Spanish and English.

Mr. John Bossio, Chairman of the Board notes that “We welcome Mr. Delgado to our Board and as our interim CFO. His experience in law and accounting will serve to strengthen our Board and management team as we seek opportunities in other jurisdictions. I also wish to thank Mark for his contribution to the Company and wish him the best in his future endeavours.”

About CMC Metals Ltd.

CMC Metals Ltd. is a growth stage exploration company focused on opportunities for high grade polymetallic deposits in Yukon, British Columbia and Newfoundland. Our polymetallic silver-lead-zinc CRD prospects include the Silver Hart Deposit and Blue Heaven claims (the “Silver Hart Project”) and Amy and Silverknife claims in north-central British Columbia, Bridal Veil - an orogenic gold target in central Newfoundland, and Logjam a gold prospect in Yukon which is available for option.

On behalf of the Board:

“John Bossio”

John Bossio, Chairman
CMC METALS LTD.

For Further Information and Investor Inquiries:

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To be added to CMC's news distribution list, please send an email to info@cmcmetals.ca or contact Mr. Kevin Brewer directly.

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“This news release may contain certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the timing and content of upcoming work programs, geological interpretations, receipt of property titles and exploitation activities and developments. In this release disclosure regarding the potential to undertake future exploration work comprise forward looking statements. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks, including the ability of the Company to raise the funds necessary to fund its projects, to carry out the work and, accordingly, may not occur as described herein or at all. Actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, the impact of the constantly evolving COVID-19 pandemic crisis and continued availability of capital and financing and general economic, market or business conditions. Readers are referred to the Company’s filings with the Canadian securities regulators for information on these and other risk factors, available at www.sedar.com. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.”