FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Walker Lane Resources Ltd. (“**WLR**”) or the “**Company**”)
Suite 1600, 409 Granville Street, Vancouver, BC, V6C 1T2

Item 2. Date of Material Change

July 23, 2025

Item 3. News Release

A news release was disseminated on July 24, 2025, and subsequently filed under the Company’s profile on SEDAR.

Item 4. Summary of Material Change

On July 24, 2025, the Company announced that, having received TSX Venture Exchange approval, they have closed the non-brokered private placement previously announced on June 10, 2025.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

The Company has announced, further to its news releases of June 10, 2025 that it has received TSX Venture Exchange approval to close the non-brokered private placement (the “**Private Placement**”). On July 23, 2025, the Company issued 2,508,335 non-flow through Units (each a “**NFT Unit**”) at a price of $0.12 per NFT Unit, for gross proceeds of $301,000, and 607,143 flow-through Units (each a “**FT Unit**”) at a price of $0.14 per FT Unit, for gross proceeds of $85,000, for aggregate gross proceeds of $386,000. Each NFT Unit is composed of one common share and one common share purchase warrant (each whole warrant, a “**NFT Warrant**”). Each FT Unit is composed of one common share and one common share purchase warrant (each whole warrant, a “**FT Warrant**”), each NFT Warrant and each FT Warrant are exercisable for two (2) years at $0.16 per common share.

An insider of the Company, subscribed for an aggregate of 1,178,571 Units, composed of 750,000 NFT Units and 428,571 FT Units. Such participation was considered to be a "related party transaction" as this term is defined in Multilateral Instrument 61-101 - Protection of Minority Securityholders in Special Transactions (“**MI 61-101**”). The Company relied on the exemption from valuation requirement and minority approval pursuant to subsection 5.5(a) and 5.7(a) of MI 61-101, respectively, for the insider participation in the Offering, as the securities do not represent more than 25% of the Company’s market capitalization, as determined in accordance with MI 61-101.

The Company intends to use the proceeds from the sale of FT Units to incur "Canadian exploration expenses" and "flow through mining expenditures" as these terms are defined in the Income Tax Act (Canada) and, in particular, the Company’s exploration program at its Amy and Silver Hart Properties in the Rancheria Silver District, (Yukon/British Columbia), and potentially limited activities at Logjam (Yukon). Such proceeds will be renounced to the subscribers with an effective date not later than December 31, 2025, in the aggregate amount of not less than the total amount of gross proceeds raised from the issue of FT Units. The Company intends to use the net proceeds from the sale of NFT units for its properties in Nevada including Tule Canyon, Cambridge and Silver Mountain and for general working capital.

That FT and NFT Units issued under the financing are subject to a four-month hold.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on Section 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

There is no information of a material nature that has been omitted.

Item 8. Executive Officer

For further information, please contact Kevin Brewer, Chief Executive Officer at (604) 602-0001.

Item 9. Date of Report

July 24, 2024