FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Deloro Resources Ltd.

Item 2. Date of Material Change

December 28, 2007

Item 3. News Release

A press release was disseminated on Jan 2, 2008 via Marketwire.

Item 4. Summary of Material Change

Deloro Resources Ltd. (the “Company”) (TSX-V: DLL) is pleased to announce that it has completed the brokered portion of its previously announced private placement (see the Company’s press releases of December 10, 2007 and has issued an aggregate of 939,500 Flow-Through Shares and 250,000 Units for aggregate gross proceeds of (Cdn) $482,090.

Item 5. Full Description of Material Change

See the press release of Deloro Resources Ltd. attached as Schedule “A”.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Not Applicable

Item 7. Omitted Information

Not Applicable

Item 8. Executive Officer

For further information, please contact Louis P. Lees, President and Chief Executive Officer at (306) 371-2820.

Item 9. Date of Report

January 4, 2008

SCHEDULE "A"

DELORO RESOURCES LTD.

5745 Nakat Way
Blaine, WA 98230

NEWS RELEASE

TSX Venture SYMBOL: "DLL"

Deloro Resources Ltd. Announces Completion of Brokered Portion of Private Placement

December 31, 2007, Blaine, Washington: Deloro Resources Ltd. (the "Company") (TSX-V: DLL) is pleased to announce that it has completed the brokered portion of its previously announced private placement (see the Company's press releases of December 10, 2007) and has issued 939,500 common shares ("Common Shares") at an issue price of $0.42 per share issued on a flow-through basis ("Flow-Through Shares") for gross proceeds of $394,590 and 250,000 units ("Units") of the Company at a subscription price of $0.35 per Unit, for gross proceeds of $87,500. Each Unit consists of one (1) Common Share and one-half of one (0.5) common share purchase warrant ("Warrant"). Every one (1) Warrant is exercisable into one (1) additional Common Share of the Company at an exercise price of $0.50 per share on or before December 28, 2008. As a result of the closing, the Company has issued an aggregate of 939,500 Flow-Through Shares and 250,000 Units for aggregate gross proceeds of (Cdn) $482,090.

All of the Flow-Through Shares and Units issued on December 28, 2007 are subject to a hold period under applicable securities laws until April 29, 2008.

Blackmont Capital Inc. acted as sole agent in respect of the placement of the brokered offering and was paid a cash commission and a non-transferable agent's option to purchase up to 83,265 Units of the Company at an exercise price of $0.35 per Common Share on or before December 28, 2008.

The Corporation is still accepting subscriptions until January 19, 2008, in connection with its non-brokered private placement of up to an additional 2,607,000 Units, at a subscription price of $0.35 per Unit. Each Unit shall consist of one (1) Common Share and one-half of one (0.5) Warrant. Every one (1) Warrant shall be exercisable into one (1) additional Common Share of the Company at an exercise price of $0.50 per share on or before December 28, 2008.

The proceeds from the Flow-Through Shares will, where appropriate, be used to incur certain types of Canadian Exploration Expense ("CEE") and/or deemed CEE as defined in the *Income Tax Act* (Canada) and renounce, for the 2007 taxation year, such CEE in favour of original holders of the Flow Through Shares in an amount equal to the subscription price for each Flow Through Share. The Company intends to use the proceeds from the private placement of Units for general working capital purposes.

The Company is a junior oil and natural gas company based in Blaine, Washington with core oil and natural gas properties located in the Province of Saskatchewan. The Company's Common Shares trade on the TSX Venture Exchange under the symbol "DLL".

For further information on Deloro Resources Ltd., please contact:

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