

FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

Deloro Resources Ltd.
Suite 900, 925 West Georgia Street
Vancouver, BC V6C 3L2

ITEM 2. DATE OF MATERIAL CHANGE

January 23, 2009

ITEM 3. NEWS RELEASE

Issued January 26, 2009 and distributed through the facilities of Canada Stockwatch and Market News.

ITEMS 4 & 5 SUMMARY AND FULL DESCRIPTION OF MATERIAL CHANGE

See attached news release.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact: Louis P. Lees, President and CEO
Telephone: (604) 484-5761

ITEM 9. DATE OF REPORT

DATED at Vancouver, British Columbia, this 26rd day of January, 2009.

**DELORO RESOURCES LTD.
900-925 W Georgia St.
Vancouver, BC
V6C 3L2**

NEWS RELEASE

January 26, 2009

Deloro Resources Ltd. (DLL), which is listed on the TSX Venture Exchange is pleased to announce that the non brokered Private Placement listed in our January 14, 2009 news release has been fully subscribed and completed on January 23, 2009.

The 2,200,000 units were sold at a subscription price of \$.12 cents CDN\$ per unit for gross proceeds of \$264,000.00 is subject to a 10% commission for net proceeds of \$237,000.00

Each unit consists of one share and one share purchase warrant good for one year to purchase an additional share at \$.20 cents for each warrant exercised.

The shares and share purchase warrants have a four month holding period and cannot be sold or transferred before May 24, 2009.

The proceeds from this private placement will be used for working capital to continue our ongoing development program on our Wilkie Project in Saskatchewan, Canada.

Shareholders and other interested parties are invited to visit the Company Web Site at www.deloro.ca.

ON BEHALF OF THE BOARD OF DIRECTORS

"Signed: Louis P. Lees" CMA,
President, CEO

For further information

Phone: 360-371-2820

Phone: 604-484-5761, Ext 29

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), accepts responsibility for the adequacy or accuracy of this news release.