

DELORO RESOURCES LTD.

THE "Reporting Issuer" or the "Company"

FORM NI 51-101F1 STATEMENT OF RESERVES DATA AND OTHER OIL AND GAS INFORMATION

For fiscal year ended June 30, 2012

This is the form referred to in item 1 of section 2.1 of National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities ("NI 51-101"). Terms for which a meaning is given in NI 51-101 have the same meaning in this Form 51-101F1.

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Form 51-101F2	Report on Reserves Data by Independent Qualified Reserves Evaluator or Auditor	None - "nil" included
Form 51-101F3	Report of Management and Directors on Oil and Gas Disclosure	Filed Separately

PART 1 DATE OF STATEMENT

Item 1.1 Relevant Dates

1. The date of this report and statement is October 29, 2011.
2. The effective date of information provided in this statement is as of the Company's most recently completed fiscal year ended: June 30, 2012.
3. The date of preparation of the information provided herein is: October 29, 2012.

PART 2 DISCLOSURE OF RESERVES DATA

During the fiscal year ending June 30, 2012 Deloro Resources Ltd. had one well at the early stages of production. A refitting program has been done on the original well on the Wilkie Property. At October 29, 2012, we have shipped three truck loads of oil and it is too soon to estimate the production per diem.

PART 3 PRICING ASSUMPTIONS

None - not included

PART 4 CHANGES IN RESERVES & FUTURE NET REVENUES

None - not included

PART 5 ADDITIONAL INFORMATION RELATING TO RESERVES DATA

None - not included

PART 6 OTHER OIL AND GAS INFORMATION

Item 6.1 Oil and Gas Properties and Wells

As of June 30, 2012 the Company had a producing oil well on the Wilkie property. This well stopped production in September 2012. Deloro and its Joint Venture partner, EPI have completed a pilot test on a horizontal well at the Wilkie site and deemed the Electronically Enhanced Oil Recovery (EEOR) a success.

The Wilkie property:

Deloro owns 90% interest in the Wilkie leases and EPI owns 10% in first well on the Wilkie Property. A second well had been drilled and was deemed unsuccessful. A third well was drilled in this fiscal year. 3D Seismic was conducted over the entire Wilkie Property in the spring/summer of 2012. The Company is awaiting the interpretation and results.

Item 6.2 A report on the Wilkie Leases, Discovered Resources, has been prepared by Reliance Engineering Group of Calgary, Alberta. This report was filed on SEDAR, Monday November 5, 2007. A letter report from Reliance Engineering Group Ltd, effective date of June 30, 2009 states: "The cumulative production to June 30, 2009 from the Cathkin property is approximately 371 barrels. This represents insignificant amount of accumulation was withdrawn underneath the Company land." Production was for the pilot test only and no revenue was received.

The details of the Engineering study of Wilkie Project as follows:

The Deloro leases cover part of the McLaren Channel Zone $\frac{1}{2}$ to $\frac{3}{4}$ of a mile wide and approximately 5 miles long. Five vertical wells and one 2400 foot horizontal well were drilled several years ago on the Deloro leases. There are fifteen old vertical wells and one horizontal well drilled into the overall structure of the McLaren Channel Zone. This Channel (sand) Zone attains a maximum thickness, as observed on well logs, of 30 meters (98 feet). Net oil pay thickness is as much as 19.5 meters (64 feet) in one well but averages 11 meters (36 feet) in the 15 wells drilled in the Channel. The reservoir has excellent porosity of up to 36 percent with a pool average of 30 percent. Pool weighted average connate water saturation (SW) as calculated from well logs is 18 percent.

The quantity of **Discovered Resources In-Place** was calculated based on the McLaren Sand Net Pay Isopach Map and the average reservoir parameters. The accumulation underneath the Deloro lands was calculated to be approximately 63.1 (MMSTB) million standard tank barrels.

Item 6.2 continued

The Wilkie Project will require the use of **special methods to extract production** from the McLaren Zone. There are four new methods that have been patented and are in use that could apply to the Wilkie area. Deloro and Joint Venture partner, EPI have successfully completed the pilot test of Electro-Petroleum's (EPI) Electrically Enhanced Oil Recovery (EEOR) at the Wilkie field. (See Oct. 15, 2009 News Release filed on SEDAR).

The Corporation received and filed the Chapman Engineering Report that evaluated the Wilkie project and contains an estimate of the resources on the property. The Report recommends an exploration program to develop the project, in phases, utilizing a SAGD (steam) Enhanced Recovery System. This recovery system has been used successfully. However, the steam recovery (SAGD) is expensive and has certain environmental problems to overcome. It is Deloro's intention to consider alternate development systems and we are investigating several patented technologies which would be beneficial to the development of the Wilkie Project.

The EEOR technology was originally developed at General Electric Company then purchased and enhanced by EPI's founders with significant additional investment and is currently supported by numerous patents. EEOR involves passing direct current electricity between cathodes (negative electrodes) in producing intervals and anodes (positive electrodes) either at the surface and/or at depth in other wells. The process can employ three capabilities: (a) joule heating, (2) electro-osmotic flow and (3) electro chemical reactions (cold cracking) for upgrading the oil in situ. The initial field trial in California not only increased oil production rates by a factor of 10, but also increased oil gravity of the produced crude, reduced water cut, increased gas production, increased the energy content of the produced gas and reduced H₂S production. In addition, the process can be implemented with lower capital costs and lower variable operating costs than comparable steam-based recovery technologies. Finally, EEOR is a "green" technology as it requires no significant amounts of water, does not use a working fluid and emits no greenhouse gases.

Item 6.3 Forward Contracts

Deloro reached an agreement with Electro Petroleum (EPI) to conduct a full pilot test on the Wilkie property using EPI's Electrically Enhanced Oil Recovery (EEOR) technology (Deloro News Release March 18, 2008). Deloro will provide the use of the facilities wells etc. field supervision, and operating support for the pilot test project. EPI will provide the EEOR technology, equipment, and technical leadership and all incremental capital and operating costs associated with the test period. Any revenue received during the test period will be divided 50% to Deloro and 50% to EPI until EPI recovers its costs. The pilot test is deemed successful and the project will proceed to full development stage and EPI will have earned 10% working interest in the property for the use of their technology.

Item 6.3 continued

"We were very pleased with the results we saw during the pilot test, especially the ability of EEOR to upgrade the oil by non-thermal means in the reservoir," stated Philip Bell, President and CEO of EPI. "We are looking forward to expanding with the drilling of additional wells specifically designed for our EEOR process and moving toward commercial production at Wilkie." (See News Release filed on SEDAR Oct. 15, 2009.)

Item 6.4 Additional Information Concerning Abandonment and Reclamation Costs

Pursuant to the Model Form Operating Agreement AAPL Form 610-1989, abandonment and reclamation activities are conducted and related costs are incurred, in accordance with industry standards by the operator. An Orphan Well fund has been established on the Wilkie Property.

Item 6.5 Tax Horizon

Deloro Resources Ltd. was not required to pay income taxes during the year ended June 30, 2012, due to the significant amount of non-capital losses accumulated by the Company and the uncertain outcome of the Wilkie properties, the Company cannot at this time reasonably estimate when it will begin paying income taxes.

Item 6.6 Costs Incurred

The net cost incurred by the Company in the Canadian oil and gas plays mentioned on 6.1 in the June 30, 2012, Financial Audit was \$1,239,828 on the Wilkie property. The \$347,937 spent on the Wilkie Property were associated costs of the property, (pilot well expenses and a portion of the seismic survey), and the additional cost of \$891,891 was our portion of drilling the third well on the Wilkie property.

Item 6.7 Exploration and Development Activities

Deloro Resources Ltd reached an agreement with EPI in 2008 to conduct a full pilot test using EPI's EEOR technology on Deloro's heavy oil Wilkie properties. The pilot test has been completed and deemed successful.

There are no proven reserves on the property -- however the quantity of **Discovered Resources In-Place** was calculated from the oil well logs and information derived from the drilled wells on the property, based on the McLaren Sand Net Pay Isopach Map and the average reservoir parameters. The accumulation underneath the Deloro lands was calculated to be approximately 63.1 (MMSTB) million standard tank barrels. (As stated in the Reliance Engineering Report - filed on SEDAR November 5, 2007). The Company plans are to test several systems of recovery of "heavy oil" and implement which ever system will work best on these heavy oil wells.

Item 6.8 Production Estimates

The Company is unable to estimate production or future net revenue from its oil activities as of June 30, 2012.

Item 6.9 Production History

The Company has no oil and gas production history as of June 30, 2012 or as at the date of this report.

Form 51-101F3

The companion Form NI 51-101 F3 "Report of Management and Directors on Oil and Gas Disclosure" pertaining to this Form NI51-101F1 is filed concurrently with this Form NI 51-101 F1.

Form 51-101F3

**Report of Management and Directors on Oil and Gas Disclosure
as at October 29, 2012.**

This is the form referred to in item 3 of section 2.1 of National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* ("NI 51-101").

1. Terms which a meaning is ascribed in NI 51-101 have the same meaning in this form.
2. The report referred to in item 3 of section 2.1 of NI 51-101 shall in all material respects be as follows:

Report of Management and Directors on Reserves Data and Other Information

Management of Deloro Resources Ltd. (the "Company") is responsible for the preparation and disclosure of information with respect to the Company's oil and gas activities in accordance with securities regulatory requirements. The Company is a reporting issuer involved in oil and gas activities pursuant to NI 51-101, however, as of the annual year-end, dated June 30, 2012 the Company did not have any reserves or related future net revenue from reserves. Therefore, no reserves data for the Company has been disclosed as of June 30, 2012.

Deloro has not commissioned an independent qualified reserves evaluator to evaluate the Company's reserves data as the Company has no reserves at this time and no report of an independent qualified evaluator will be disclosed by the Company for the period from July 1, 2011 to June 30, 2012.

The Board of Directors of the Company has reviewed the position of the Company as of June 30, 2012 and has determined that, as of that date, the Company has no reserves data.

The Board of Directors of the Company has reviewed the Company's procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The Board of Directors has approved:

- a) the content and filing with securities regulatory authorities of the **Discovered Resources In-Place** data and other oil and gas information; and
- b) the content and filing of this report.

l. For the convenience of readers, Appendix 1 to Companion Policy 51-101CP set out the meanings of terms that are printed in italics in section 1 and 2 of this form or in NI 51-101, form 51-101F1, Form 51-101F2 or the companion policy.

Signed: "Reza Mohammed", CEO, CFO and President

Signed: "Anita Algie", Director

Signed: "Peter Born", Director