IGN INTERNET GLOBAL NETWORK INC.

FOR IMMEDIATE RELEASE

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First Quarter Results

Vancouver, B.C., November 28, 1997 – IGN Internet Global Network Inc. (VSE – IGN) is pleased to announce the Company's first quarter financial results for the period ending September 30, 1997.

Due to the disruption in Canada's postal operations, the First Quarter Report will be mailed to security holders who requested a copy, once postal service resumes. If security holders would like a copy of the Company's first quarter report prior to the resumption of mail service, they are asked to contact the Company using one of the following methods:

Tel. (604) 689-7779
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A summary of the financial statement follows.

IGN INTERNET GLOBAL NETWORK INC.

Consolidated Balance Sheets

September 30, 1997 and 1996

[Unaudited - Prepared by Management]

	1997	1996
Assets		
Current assets		
Cash	$ 4,713,839	$ 4,753,792
Accounts receivable	125,193	53,879
Due from related parties	166,345	-
Prepaid expenses	146,282	15,381
	5,151,660	4,823,052
Capital assets	1,553,065	313,211
Other assets	1,015,827	500,376
	$ 7,720,552	$ 5,636,639
Liabilities and Shareholders' Equity		
Current liabilities		
Accounts payable and accrued liabilities	200,799	33,689
Non-controlling interest in subsidiary	611,086	-
Shareholders' equity		
Share capital	10,872,864	6,219,239
Retained earnings	(3,964,197)	(616,289)
	6,908,667	5,602,950
	$ 7,720,552	$ 5,636,639

Consolidated Statements of Operations and Deficit

For the three months ended September 30, 1997 and 1996

[Unaudited - Prepared by Management]

	1997	1996
Revenue:		
Interest and other income	$ 27,219	$ 42,958
Expenses:		
Amortization of capital assets	175,218	-
Bank charges and interest	2,885	378
Business development and promotion	-	14,340
Consulting	21,980	15,000
Management fees	7,500	7,500
Office and administration	202,504	11,240
Professional fees	96,666	18,024
Regulatory fees, transfer agent and shareholder information	22,790	3,462
Relocation costs	213,356	-
Sales and marketing	282,797	-
Software development	246,631	-
Travel	52,882	3,270
Wages and benefits	171,949	5,249
	1,497,156	78,463
Loss before the undernoted items	1,469,937	35,505
Loss on disposal of capital assets	2,444	-
Loss for the year before non-controlling interest	1,472,381	35,505
Non-controlling interest	(261,825)	-
Loss for the year	1,210,556	35,505
Deficit, beginning of year	2,753,642	580,784
Deficit, end of year	$ 3,964,197	$ 616,289

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Consolidated Statements of Changes in Financial Position

September 30, 1997 and 1996

	1997	1996
Cash provided by (used in):		
Operations:		
Loss for the year	$ (1,210,556)	$ (35,505)
Add items not involving cash:		
Amortization	187,851	-
Loss on disposal of capital assets	2,444	-
Non-controlling interest	(261,825)	-
Changes in non-cash working capital items:		
Accounts receivable	110,609	(237,802)
Prepaid expense	(126,246)	(3,732)
Accounts payable	(135,784)	(45,173)
	-	-
	(1,433,507)	(322,212)
Financing:		
Due from related parties	(64,609)	-
Non-controlling interest	214,609	-
Share subscriptions	-	(5,250,000)
Net proceeds from issuance of common shares	-	5,625,779
Net proceeds from issuance of special warrants	-	-
	150,000	375,779
Investments		
Additions to other assets	(255,427)	
Additions to capital assets	(444,451)	(313,211)
Deferred cost - IGC joint venture	-	(145,115)
Proceeds on disposal of capital assets	-	-

	(699,878)	(458,326)
Increase (decrease) in cash	(1,983,385)	(404,759)
Cash, beginning of period	6,697,224	5,158,551
Cash, end of period	$ 4,713,839	$ 4,753,792

On behalf of the Board of Directors

Hari B. Varshney
Director