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IGN Announces Private Placement

Vancouver, BC, September 28, 1998 – IGN Internet Global Network Inc. (NASDAQ OTC BB – IGNIF; VSE – IGN) announces that it proposes to carry out a private placement of up to 1,500,000 units at a price of \$2.25 per unit for gross proceeds of \$3,375,000. The net proceeds of the financing will be used for working capital purposes and for the further development and marketing of WinStreak, the Company's Internet gaming division.

WinStreak's Casinos of the World (www.casinosoftheworld.com) offers players the opportunity to wager on-line and try their luck at popular casino games such as slots, video poker, blackjack, roulette and keno.

Under the terms of the private placement, each unit will consist of one common share and one-half of one share purchase warrant, with each whole share purchase warrant entitling the holder to purchase one additional common share at a price of \$3.00 for a period of 2 years. A commission of 10%, payable in units or cash, will be payable in respect of this transaction.

This financing is subject to regulatory approval.

IGN Internet Global Network Inc. is developing a variety of entertainment, advertising, shopping, financial and broadcasting service "channels" on the World Wide Web, including WinStreak (www.winstreak.com), IGN's on-line gaming and sports contests channel. WinStreak's Casinos of the World gaming software has won numerous industry awards, including seven consecutive months of 'Top-10 Sites' at Gambling.com, a '5 Aces award', and Game Royal's highest honor, its '5 Cards award'.

On behalf of the Board of Directors,



Hari B. Varshney
Co-Chairman

Cautionary Notice: This release contains forward-looking statements reflecting the Company's expectations or beliefs concerning future events which could materially affect Company performance in the future. The Company cautions that these and similar statements involve risk and uncertainties and are qualified by important factors, including competitive pressures, unfavorable changes in regulatory structures, and general risks associated with business, which could cause actual results to differ materially from those in the forward looking statement. Forward-looking statements are made in the context of information available as of the date stated. The Company undertakes no obligations to update or revise such statements to reflect new circumstances or unanticipated events as they occur.

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