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Granting of Stock Options

Vancouver, BC, October 13, 1998 – IGN Internet Global Network Inc. (NASDAQ OTC BB – IGNIF; VSE – IGN) wishes to announce that it has granted to directors and employees 400,000 stock options, exercisable for a period of five years, at a price of \$1.95 per share, being the average share price for the previous ten trading days, effective today.

These options are subject to regulatory approval.

On behalf of the Board of Directors,



Hari B. Varshney
Co-Chairman

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