

IGN INTERNET GLOBAL NETWORK INC.



December 15, 1998
(No. 98-12-13)

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Re-Pricing of Stock Options

Vancouver, BC, December 15, 1998 – IGN Internet Global Network Inc. (NASD OTC BB – IGNIF; VSE – IGN) wishes to announce that previously granted stock options to a number of employees and directors to acquire 209,900 common shares at a price of \$3.00 per share, exercisable before September 13, 2001, have been re-priced to \$1.23 per share.

This re-pricing of options is subject to regulatory approval.

On behalf of the Board of Directors,

A handwritten signature in black ink, appearing to read "HB Varshney", followed by a vertical line.

Hari B. Varshney
Co-Chairman

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