

IGN INTERNET GLOBAL NETWORK INC.



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May 8, 2000
(No. 00-05-06)

Amendment of Term of Share Purchase Warrants

Vancouver, BC, May 8, 2000 – IGN Internet Global Network Inc. (NASD OTC BB – IGNIF; CDNX – IGN) announces that it has applied to the Canadian Venture Exchange for an extension of the term of the share purchase warrants issued in connection with a private placement originally announced on April 9, 1999. The Company has applied to have the expiry date of the share purchase warrants extended from June 15, 2000 to June 15, 2001. Each share purchase warrant entitles the holder to purchase one common share at a price of \$1.05.

IGN Internet Global Network Inc. is developing a variety of content divisions on the World Wide Web, with an emphasis on Internet gaming and e-commerce.

On behalf of the Board of Directors,

“ Praveen Varshney “

Praveen K. Varshney
Director

Cautionary Notice: This release contains forward-looking statements reflecting the Company's expectations or beliefs concerning future events which could materially affect Company performance in the future. The Company cautions that these and similar statements involve risk and uncertainties and are qualified by important factors, including competitive pressures, unfavorable changes in regulatory structures, and general risks associated with business, which could cause actual results to differ materially from those in the forward looking statement. Forward-looking statements are made in the context of information available as of the date stated. The Company undertakes no obligations to update or revise such statements to reflect new circumstances or unanticipated events as they occur.

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