

# IGN INTERNET GLOBAL NETWORK INC.

**May 16, 2000**  
**(No. 00-05-06)**

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## Private Placement

**Vancouver, BC, May 16, 2000 – IGN Internet Global Network Inc. (NASD OTC BB – IGNIF; CDNX – IGN)** announces that it has completed a non-brokered private placement, initially announced on March 9, 2000, of 1,000,000 units at a price of \$0.60 per unit for total gross proceeds of \$600,000. Each unit consists of one common share and one share purchase warrant. Each share purchase warrant entitles the holder to purchase one additional common share at a price of \$0.75 at any time before the close of business on March 9, 2002. The common shares are subject to a hold period expiring July 9, 2000. A commission of 98,500 shares has been issued in respect of this transaction.

The net proceeds of the financing will be used for working capital purposes and for further development and marketing of WinStreak, the Company's Internet gaming division.

IGN Internet Global Network Inc. is developing a variety of content divisions on the World Wide Web, with an emphasis on Internet gaming and e-commerce.

This financing is subject to regulatory approval.

On behalf of the Board of Directors,

**“ Praveen Varshney “**

Praveen K. Varshney  
Director

Cautionary Notice: This release contains forward-looking statements reflecting the Company's expectations or beliefs concerning future events which could materially affect Company performance in the future. The Company cautions that these and similar statements involve risk and uncertainties and are qualified by important factors, including competitive pressures, unfavorable changes in regulatory structures, and general risks associated with business, which could cause actual results to differ materially from those in the forward looking statement. Forward-looking statements are made in the context of information available as of the date stated. The Company undertakes no obligations to update or revise such statements to reflect new circumstances or unanticipated events as they occur.

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