

IGN INTERNET GLOBAL NETWORK INC.



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IGN Announces Agreement for the Provision of E-Commerce Services

Vancouver, BC, June 16, 2000 – IGN Internet Global Network Inc. (NASDAQ OTC BB – IGNIF; CDNX – IGN) is pleased to announce its first European client for the provision of financial transaction-processing services using IGN's proprietary e-commerce system. Through its subsidiaries, IGN has signed a major agreement with a European gaming company whereby IGN will provide complete transaction-processing services in exchange for a flat fee for each transaction processed in addition to a monthly flat fee for administration and gateway. Revenues from this agreement will complement the growing revenues from the Company's Internet gaming operations and other e-commerce initiatives.

IGN intends to unveil three new themed Internet casinos over the coming months, with the first being Wild Wild West Casino (www.wildwildwestcasino.com), a unique gaming experience based on IGN's award-winning casino software infrastructure, Casinos of the World. Casinos of the World version 3.0 will be released in July 2000, with a range of new features and enhancements.

IGN offers a complete range of both onshore and offshore e-commerce services, including: real-time Internet credit card processing, a robust reporting facility, and access to offshore banking and merchant accounts. IGN is now able to offer its e-commerce services to companies in a wide variety of industries, particularly that of Internet gaming through its offshore subsidiaries. IGN Internet Global Network Inc. is developing a variety of content divisions on the World Wide Web, with an emphasis on Internet gaming and e-commerce. IGN's Internet gaming software, Casinos of the World (www.casinosoftheworld.com), has won numerous industry awards and continues to be rated by its customers among the Internet's best virtual casino experiences.

On behalf of the Board of Directors,

“ Praveen Varshney “

Praveen K. Varshney
Director

Cautionary Notice: This release contains forward-looking statements reflecting the Company's expectations or beliefs concerning future events which could materially affect Company performance in the future. The Company cautions that these and similar statements involve risk and uncertainties and are qualified by important factors, including competitive pressures, unfavorable changes in regulatory structures, and general risks associated with business, which could cause actual results to differ materially from those in the forward looking statement. Forward-looking statements are made in the context of information available as of the date stated. The Company undertakes no obligations to update or revise such statements to reflect new circumstances or unanticipated events as they occur.