



January 25, 2002
(No. 02-01-01)

Granting and Repricing of Stock Options

Vancouver, BC, January 25, 2002 – IGN Internet Global Network Inc. (NASDAQ OTC BB – IGNIF; VSE – IGN) wishes to announce that it has granted to directors and employees 630,000 stock options, exercisable for a period of five years, at a price of \$0.10 per share.

Further, previously granted stock options to a number of employees and directors to acquire 390,000 common shares at a price of \$0.19 per share, exercisable before October 13, 2003 and 4,000 common shares at a price of \$0.19, exercisable before March 3, 2004, have been re-priced to \$0.10 per share.

These transactions are subject to regulatory approval.

On behalf of the Board of Directors,

Praveen K. Varshney
Director