

July 7, 2003
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Acquisition of AssistGlobal.com Communications Inc.

Vancouver, BC, July 7, 2003, – IGN Internet Global Network Inc. (NASDAQ OTC BB: IGNIF; TSX VE: IGN.T) (“IGN”) is pleased to announce that it has entered into a definitive acquisition agreement (the “Acquisition Agreement”) with AssistGlobal.com Communications Inc. (“AssistGlobal”) and its principal shareholders to acquire all of the issued and outstanding shares of AssistGlobal in exchange for the issuance of 10,350,000 post consolidated common shares of IGN (the “IGN Shares”) at a deemed price of \$0.35 per share. The transaction will be treated as an exempt take over bid in the Province of British Columbia. As part of the transaction IGN will seek shareholder approval to consolidate its currently issued and outstanding common shares on a 1 new share for 3 old share basis and anticipates completing post consolidation financings of up to \$1,000,000 in order to fund the project. The new board of directors will consist of two directors being nominated by the current management of IGN and three by the current management of AssistGlobal. A finders fee of 750,000 post consolidated shares is payable upon closing of the transaction subject to regulatory approval and any applicable prospectus exemptions. The completion of the transaction may be subject to shareholder and regulatory approvals.

About AssistGlobal:

Software Sales

AssistGlobal develops and sells a suite of software solutions: MicroView FM and MicroView HVAC & Electrical Modules for ARCHIBUS/FM™. Two new software titles are expected for release within the next twelve months, including the upcoming Microview Parking Manager. Some of the clients using these technologies include Blue Cross Blue Shield (North Carolina), Intrawest, Vancouver Coastal Health Authority, Tiffany’s (New York), Santa Clara Valley Health & Hospital, Princeton University, House of Commons (Ottawa), US Navy, National Aeronautics and Space Administration (NASA), and British Columbia Institute of Technology (BCIT).

Application Hosting

AssistGlobal provides turnkey hosted solutions for Project & Facility Management software applications. AssistGlobal hosts specialty, vertical applications including products from Primavera Systems, Inc., Archibus, Inc., and others. Applications are securely delivered to clients via the internet enabling global access to central data for geographically dispersed companies. AssistGlobal hosting clients include Stuart Olson Construction, Kenonic Controls, Macromedia, Skanska – Chant and Stantec.

Custom Solutions

AssistGlobal works with clients to provide custom solutions. Solutions include custom application development and deployment, and enterprise systems integration.

Based on management prepared financial statements as at year ended December 31, 2002, AssistGlobal had total assets of \$197,599 and total liabilities of \$244,201. For the fiscal year ended December 31, 2002, AssistGlobal had revenues of \$493,792 (net loss of \$114,893) as compared to revenues of \$1,009,470 (net profit of \$291,964) for the prior fiscal year.

The Acquisition Agreement was negotiated at arm's length between the parties. The controlling shareholders of AssistGlobal are Geoffrey Dryer, Shelley D. Chapman, Catherine Stauber, and Bob Visser who upon closing of the Acquisition Agreement will collectively, directly or indirectly, own 8,228,753 IGN Shares. The remaining 2,121,247 IGN Shares will be issued to approximately 25 minority shareholders of AssistGlobal.

The management team for AssistGlobal consists of the following:

Catherine M. Stauber – Managing Director

Catherine joined the founding team of AssistGlobal in February 2000 as Managing Director with a mandate to oversee operations, secure financing and handle all aspects company structure, investor relations and shareholder communications. Her experience as an accomplished public company executive and entrepreneur adds great strength to the management team at AssistGlobal.

Ms. Stauber is the proposed Chief Executive Officer for AssistGlobal and will be responsible for implementing the company's aggressive business plan taking AssistGlobal to its next level of international growth.

Geoffrey Dryer – President & Chief Technology Officer

As a successful entrepreneur in the Computer Aided Facility Management (CAFM) industry for over fifteen years, Geoff has established AssistGlobal as the premiere resource for quality products and services for facilities management. Geoff is the creator of the award winning MicroView FM, a feature-rich set of software tools for the Palm handheld computer (PDA), used by hundreds of customers around the world as a companion to the ARCHIBUS/FM facility management system. As President and Chief Technology Officer Mr. Dryer manages all aspects of AssistGlobal technical operations including software development and hosting.

Steven T. Lisle – Manager of Technical & Professional Services

Steve has twelve years experience in Information and Facilities Management technologies, focusing on CAFM, web management & design, application architecture and project management. As AssistGlobal's operations lead his focus on business analysis, project management and technology implementation involves a strategic appreciation for practical solutions at a granular level.

Further information on AssistGlobal may be obtained from the corporate website at www.assistglobal.com.

Delisting of IGN Shares from the TSX Venture Exchange

IGN shares are traded on both the NASD OTC Bulletin Board under symbol IGNIF and on the TSX Venture Exchange under the symbol IGN.T. Due to additional costs associated with the regulatory filings required in order to maintain listings on both markets, IGN will apply for voluntary delisting of the company's shares from trading on the TSX Venture Exchange.

On behalf of the Board of Directors,

“Praveen K. Varshney”

Praveen K. Varshney
Director

For further information please contact:

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