



January 16, 2004
(No.2004-01-01)

AssistGlobal Announces Private Placement and Granting of Stock Options

Vancouver, BC – January 16, 2004, – AssistGlobal Technologies Corp. (CNQ: AGBT.U and NASD OTC BB: AGBTF) (the “Company”) is pleased to announce a non-brokered private placement of up to 1,000,000 Units at a price of US\$0.25 per Unit for total gross proceeds of US\$250,000. Each Unit is comprised of one common share without par value in the share capital of the Company and one non-transferable share purchase warrant (“Warrant”). Each Warrant will entitle the holder to purchase one additional common share at a price of US\$0.25 per share for twelve months from the date of issuance and US\$0.35 per share thereafter, to a maximum of two years from the date of issuance. A commission of 7% may be payable on a portion of the private placement. The proceeds will be used for general working capital purposes.

The Company is pleased to announce that it has granted to officers and directors 1,200,000 stock options under its Stock Option Plan. The stock options will be exercisable for a period of five years, at a price of US\$0.25 per share.

About AssistGlobal:

Software Sales

AssistGlobal develops and sells a suite of software solutions: MicroView FM and MicroView HVAC & Electrical Modules for ARCHIBUS/FM™. Two new software titles are expected for release within the next twelve months, including the upcoming Microview Parking Manager. Some of the clients using these technologies include Blue Cross Blue Shield (North Carolina), Intrawest, Vancouver Coastal Health Authority, Tiffany’s (New York), Santa Clara Valley Health & Hospital, Princeton University, House of Commons (Ottawa), US Navy, National Aeronautics and Space Administration (NASA) and British Columbia Institute of Technology (BCIT).

Application Hosting

AssistGlobal provides turnkey hosted solutions for Project & Facility Management software applications. AssistGlobal hosts specialty, vertical applications including products from Primavera Systems Inc. and Archibus Inc. Applications are securely delivered to clients via the internet enabling global access to central data for geographically dispersed companies. AssistGlobal hosting clients include Stuart Olson Construction, Kenonic Controls, Macromedia and Skanska – Chant and Stantec.

Custom Solutions

AssistGlobal works with clients to provide custom solutions. Solutions include custom application development and deployment, and enterprise systems integration.

On behalf of the Board of Directors,

“Sokhie S. Puar”

Sokhie S. Puar
Director