AKASH VENTURES INC.

FOR IMMEDIATE RELEASE **Monday, September 25, 1997**

(No. 97-07-08)

Contact: Praveen K. Varshney, Director
Phone (604) 689-7779
praveen@vcgroup.com

Repricing and Granting of Stock Options

Vancouver, B.C., September 25, 1997 -- Akash Ventures Inc. ("Akash") (VSE-AKH) wishes to announce that previously granted stock options to a number of employees and directors to acquire 448,000 common shares at a price of $0.96 per share, exercisable before September 23, 2001, have been repriced to $0.41 per share.

The Company has also granted to employees and directors a further 85,600 stock options, exercisable for a period of five years, at a price of $0.41 per share, being the average share price for the previous ten trading days, effective today.

These options are subject to regulatory approval.

On Behalf of the Board
AKASH VENTURES INC.

Hari B. Varshney
President and Director

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