

AKASH VENTURES INC.



FOR IMMEDIATE RELEASE

Wednesday, June 10, 1998

(No. 98-06-10)

Contact: Investor Relations
Phone (604) 684-2181
vcgroup@axion.net

Vancouver, B.C., June 10, 1998 -- Akash Ventures Inc. (VSE-AKH) announces that it has withdrawn from its joint venture project with Brancote Australia N.L. The joint venture was formed to conduct geochemical/geological surveys on four mineral claims in Central and West Java. Based on the geochemical and geological data gathered, the results were insufficient to warrant further option payments or exploration expenditures on the properties.

The Company will continue to review mineral properties of merit in other parts of the world to acquire or jointly explore.

On behalf of the Board of Directors
AKASH VENTURES INC.

"Praveen K. Varshney"

Praveen K. Varshney
Director

- end -