



FOR IMMEDIATE RELEASE

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Granting of Stock Options

Vancouver, BC, January 19, 1998 – Afrasia Mineral Fields Inc. (VSE – AFS) (the "Company") wishes to announce that it has granted to employees and directors 725,000 stock options, exercisable for a period of five years, at a price of \$0.67 per share, being the average share price for the previous ten trading days, effective today.

These options are subject to regulatory approval.

On behalf of the Board of Directors

A handwritten signature in black ink, appearing to read "HB Varshney", with a long horizontal flourish extending to the right.

Hari B. Varshney
Director

end