Afrasia
MINERAL FIELDS INC.

FOR IMMEDIATE RELEASE **Monday, August 16, 1999**
(No. 99-08-05)

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Afrasia Completes Acquisition of Private Placement Shares Of Globalstore.com and Broadcastmusic.com

Vancouver, BC, August 16, 1999 – Afrasia Mineral Fields Inc. (VSE – AFS) is pleased to announce that The Vancouver Stock Exchange has accepted for filing the acquisition by Afrasia Mineral Fields Inc. of 50,000 shares of BroadcastMusic.com Inc. at $1.50 (U.S.) per share and 50,000 units (one share and one-half of a warrant) of GlobalStore.com Inc. (VSE – GSO) at $0.75 per unit.

BroadcastMusic.com, a private company, is one of the largest Web-based broadcasting companies in the world offering live broadcasts from member stations. In addition, BroadcastMusic.com offers syndicated programming, free e-mail, weather, comedy, celebrity interviews, live video from international night clubs, music videos and links to related businesses. BroadcastMusic.com is partnered with Massachusetts-based Superadio, a syndicated programmer whose shows currently play to an audience of more than 31 million throughout the U.S. and Europe. BroadcastMusic.com has signed with over 200 stations worldwide to broadcast their programming in stereo live via the Internet to allow each station to instantly deliver to a huge global audience.

GlobalStore.com is an Internet based e-commerce company specializing in upscale goods that appeal to the modern online shopper. GlobalStore's premier web-site is www.WildHippo.com. WildHippo offers a wide variety of unique, exclusive, and brand name products. Globalstore offers complete Internet services to vendors including selling products on the WildHippo.com website and developing custom web sites. Other web sites in the GlobalStore.com family include SeafoodNow.com and TicoCoffee.com.

The shares of GlobalStore.com Inc. acquired by Afrasia are subject to a hold period of four months, ending September 14, 1999.

Afrasia is excited about the potential of these investments and continues to investigate additional business and investment opportunities, subject to regulatory approval.

On behalf of the Board of Directors

P. Varshney

Praveen K. Varshney
Director

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