

This is the form of material change report required under Section 85(1) of the Securities Act.

BC FORM 51-102F3
(formerly Form 53-901F)

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Afrasia Mineral Fields Inc.
Cathedral Place
Suite 1304 – 925 West Georgia St.
Vancouver, BC V6C 3L2
(604) 684-2181

Item 2. Date of Material Change

July 21, 2006

Item 3. Press Release

Issued on July 21, 2006, at Vancouver, BC Canada and distributed to the TSX Venture Exchange, Market News and Vancouver Stockwatch.

Item 4. Summary of Material Change

Afrasia Mineral Fields Inc. announces that the Company has accepted the resignation of Mr. Aly B. Mawji from the Board of Directors. The Board of Directors recognizes and thanks Mr. Mawji for his contribution to the development of the Company during his appointment to the Board of Directors.

Item 5. Full Description of Material Change

Please see attached press release.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers/Directors

The following senior officers/directors of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Praveen Varshney
President and Director
Suite 1304 – 925 West Georgia St.
Vancouver, BC
V6C 3L2
(604) 684-2181

Peeyush K. Varshney
Director
Suite 1304 – 925 West Georgia St.
Vancouver, BC
V6C 3L2
(604) 684-2181

Item 9. Statement of Senior Officer/Director

The foregoing accurately discloses the material change referred to herein.

Dated this 21st Day of July 2006.

“Praveen K. Varshney”

Praveen K. Varshney
Name

President and Director
Position / Title

Vancouver, B.C.
Place of Declaration

AFRASIA MINERALS FIELDS INC.

FOR IMMEDIATE RELEASE

July 21, 2006
(No. 2006-07-03)

Contact: Investor Relations
Phone (604) 684-2181

News Release

Vancouver, BC – July 21, 2006 - Afrasia Mineral Fields Inc. (“the Company”) (TSX.V: AFS) announces that the Company has accepted the resignation of Mr. Aly B. Mawji from the Board of Directors. The Board of Directors recognizes and thanks Mr. Mawji for his contribution to the development of the Company during his appointment to the Board of Directors.

ON BEHALF OF THE BOARD OF DIRECTORS
AFRASIA MINERAL FIELDS INC.

“Peeyush Varshney”

Peeyush Varshney
Director