51-102F3
Material Change Report

Item 1 Name and Address of Company

Gold Bullion Development Corp. (the "Company" or "Gold Bullion")
2875 Ave Granada
Rouyn-Noranda, Quebec
J9Y 1J1

Item 2 Date of Material Change

June 30, 2015

Item 3 News Release

News release was disseminated on August 10, 2015 through the services of Stockwatch.

Item 4 Summary of Material Change

Gold Bullion reports that it has earned a 1% Net Smelter Royalty (NSR) from Castle Silver Mines Inc.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Gold Bullion confirms that the Company has earned a 1% Net Smelter Royalty (NSR) from Castle Silver Mines Inc. ("Castle Silver") by meeting the conditions of the Net Smelter Royalty Agreement dated July 1, 2012. To meet those conditions the Company has expended $1 million over the three-year period from July 2012 through June 2015 on the development of properties held by Castle Silver.

Gold Bullion intends to distribute the 1% NSR to its shareholders of record as a dividend payable in cash at such time as the properties held by Castle Silver go into production. The Directors of Gold Bullion will determine the official date of record for the NSR dividend distribution at such time as production from Castle is imminent. The dividend distribution to shareholders remains subject to regulatory approvals including the TSX Venture Exchange.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 **Omitted Information**

Not applicable.

Item 8 **Executive Officer**

Frank Basa
President and Chief Executive Officer
Gold Bullion Development Corp.
Tel: 819-797-4144 / Fax: 819-762-2306

Item 9 **Date of Report**

August 18, 2015