

This is the form of material change report required under Section 85(1) of the *Securities Act* and section 151 of the *Securities Rules*.

BC FORM 53-901F
(formerly Form 27)

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

NOTE: If this report is filed on a confidential basis, put at the beginning of the report in block capitals "CONFIDENTIAL - SECTION 85", and in an envelope marked "Confidential - Attention: Supervisor, Financial Reporting".

Item 1. Reporting Issuer

Madison Minerals Inc.
Suite 2000, 1055 West Hastings Street
Vancouver, B.C.
V6E 2E9

Item 2. Date of Material Change

April 15, 2008

Item 3. Press Release

April 15, 2008, Vancouver, B.C.

Item 4. Summary of Material Change

Issuer forms joint venture on Mt. Kare Property.

Item 5. Full Description of Material Change

See attached news release.

Item 6. Reliance on Section 85(2) of the Act

Not applicable.

Item 7. Omitted Information

There are no other proposed material changes in the affairs of the Issuer which have not been disclosed in this form.

Item 8. Senior Officers

Enquiries may be directed to J.G. Stewart, the Issuer's Secretary at 604-331-8772

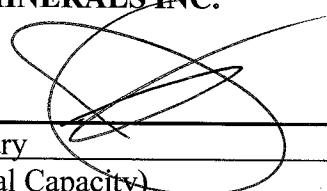
Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to here.

Dated at Vancouver, B.C. this 15th day of April 2008.

MADISON MINERALS INC.

By:



Secretary

(Official Capacity)

J.G. Stewart

(Please print here name of individual whose signature appears above.)



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www.buffalogold.ca

Trading Symbol: TSXV – BUF
OTC:BB – BYBUF
FWB – B4K



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OTC:BB - MMRSF

BUFFALO TRIGGERS JV WITH MADISON FOR MT. KARE IN PNG

Vancouver, B.C., April 15, 2008 – Brian McEwen, President and CEO of Buffalo Gold Ltd., (“Buffalo”) announces that the Company has given notice to Madison Minerals Inc. (“Madison”) that they wish to trigger a joint venture at their Mr. Kare project in Papua New Guinea. (See Buffalo Press Release, October 21, 2005). The JV will be implemented following a 90 day notice period.

Buffalo currently has a 60% interest in the Mt. Kare project. Madison has 40%, having re-negotiated the terms of the earn-in agreement last year. (See Buffalo Press Release May 18, 2007). Madison and Buffalo collectively hold a 10% interest in trust for the local landowners. Under the terms of this agreement, Buffalo could increase its interest to 75% by completing a bankable feasibility study in the next three years or convert the project to a joint venture where by each Company has to contribute on a pro rata basis to the project costs or be diluted down. Buffalo has opted to trigger the joint venture.

Recently, Buffalo completed a 21.7 –line –kilometre, induced polarization (IP) survey over the southern extension of the Mt. Kare deposit. (See Buffalo Press Release March 3, 2008). The survey has defined a strong 400m by 300m chargeability anomaly, extending southward or at least 250m beyond the most southerly line of drilling on Mt. Kare. The anomaly is interpreted as being in response to sulphide mineralization and defines a previously untested portion of Mt. Kare gold bearing epithermal system. This new anomaly is being reviewed to define drill targets and has the potential to add incremental ounces to the existing resource of 1.7 million ounces of Gold. The Company is compiling an exploration program to follow up on these results.

Brian McEwen, Buffalo President and CEO remarked, *“Buffalo Gold is committed to continue working in PNG, and believes in the potential of Mt. Kare and the surrounding area. We are committed to PNG as shown by our application for renewal of EL1093 and the recent final approval for EL 1575.”*

To find out more about Buffalo Gold Ltd. (TSX-V: BUF), please visit the company website at www.buffalogold.ca. To find out more about Madison Minerals Inc. (TSX-V: MMR) please visit the company website at www.madisonminerals.com.

**On behalf of the Board of Directors of
BUFFALO GOLD LTD.**

“Brian McEwen”

**Brian McEwen,
President and Chief Executive Officer**

For further information please contact:
Julie Hajduk, Investor Relations
E-mail: julie@buffalogold.ca
Phone: 604.685.5492 or T.F. 1.888.685.5492

**On behalf of the Board of Directors of
MADISON MINERALS INC.**

“Chet Idziszek”

**Chet Idziszek,
President and Chief Executive Officer**

For further information please contact:
David Scott, Investor Relations
E-mail: dscott@mine-tech.com
Phone: 604.331.8772 or T.F. 1.877.529.8475

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS PRESS RELEASE

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THIS WEBSITE MAY CONTAIN INFORMATION ABOUT ADJACENT PROPERTIES ON WHICH WE HAVE NO RIGHT TO EXPLORE OR MINE. WE ADVISE U.S. INVESTORS THAT THE S.E.C.’S MINING GUIDELINES STRICTLY PROHIBIT INFORMATION OF THIS TYPE IN DOCUMENTS FILED WITH THE S.E.C. U.S. INVESTORS ARE CAUTIONED THAT MINERAL DEPOSITS ON ADJACENT PROPERTIES ARE NOT INDICATIVE OF MINERAL DEPOSITS ON OUR PROPERTIES.