

B3 no. 21285
File no. B/23907

ALBERTA SECURITIES ACT

Receipt for the Filing
of a Rights Offering Circular

Receipt is hereby acknowledged for the material dated: September 24, 2002

On behalf of: **Northern Financial Corporation**

The material submitted pursuant to sections 86(1)(o) and 131(1)(h) of the Securities Act is satisfactory for the purpose of providing written notice to the Executive Director.

SEDAR Project #470866

Document #: 2829355

DATED in Calgary, Alberta on September 25, 2002.

ML/im

Alberta Securities Commission

Per: "Mavis Legg"
Manager, Securities Analysis

Original