



September 17, 2004

To: Whom It May Concern

Computershare Trust Company of Canada
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Dear Sirs:

Subject: Northern Financial Corporation Offer to Purchase All of the Outstanding Common Shares of Sylre Ltd

We confirm that the following material was sent by pre-paid mail on September 16, 2004 to the registered shareholders of Common Shares of Sylre Ltd:

1. Offering Circular
2. Letter of Transmittal
3. Notice of Guaranteed Delivery
4. Security Return Envelope

Shareholders residing in the Province of Quebec received the following French materials in addition to the above:

5. Offering Circular Summary

Materials were sent by courier on September 16, 2004 to intermediaries who requested bulk quantities of material in response to the search procedures pursuant to Canadian Securities Administrators' National Instrument 54-101.

In compliance with regulations made under the Securities Act, we are providing this material to you in our capacity as agent for the subject Corporation.

Yours truly,

Signed
Leigh Micetic
Assistant Relationship Manager
Corporate Actions
(416) 263-9418 (416) 263-9379 Fax