

Form 27

Securities Act

MATERIAL CHANGE REPORT

British Columbia

Under Section 85(1) of the Act

1. Reporting Issuer

GLOBAL TREE TECHNOLOGIES INC.
#910 - 510 Burrard Street
Vancouver, B.C.
V6C 3A8

Telephone: (604) 682-2928
Fax: (604) 682-6038

2. Date of the Material Change

News Release Dated June 18, 2001

3. Press Release

The attached news release was circulated via the Canadian Venture Exchange, the Alberta Securities Commission, the B.C. Securities Commission, the Stockwatch (Western Edition), Market News, and Standard & Poor's.

4. Summary of Material Change

The Company is pleased to report that a Letter of Intent has been signed between WIBN and Rocky Mountain Extreme Wrestling. MYCityRadio will have the role of webcasting and promoting specific events sponsored by Rocky Mountain.

5. Full Description of Material Change

WIBN:

World Internet Broadcasting Network Corp. (WIBN) is the wholly owned subsidiary of Global Tree Technologies Inc. (Global Tree). MYCityRadio is the Vancouver, B.C. based webcasting centre that streams WIBN content.

Global Tree is pleased to report that a Letter of Intent has been signed between WIBN and "Rocky Mountain Extreme Wrestling" (Rocky Mountain).

Rocky Mountain has been involved with professional (entertainment) wrestling for more than 12 years, with experience in training wrestlers, staging shows and promoting shows. More than 100 professional wrestlers, including one WWF champion and one WCW champion, have trained with Rocky Mountain.

MYCityRadio will have the role of webcasting and promoting specific events sponsored by Rocky Mountain. Rocky Mountain will be responsible for acquiring and developing professional wrestling talent and managing and promoting wrestling events. Initially, the wrestling shows will predominantly be directed to the North American and Japanese markets, where internet use is high. Professional wrestling is one of Japan's most popular entertainments after Sumo Wrestling. Revenue will be generated by pay-per-view on the internet.

A perspective on the public interest in professional wrestling can be determined by reviewing the World Wrestling Federation Entertainment, Inc. (WWF) website. In it they state: "In 1985, WWF pioneered the pay-per-view industry with the premiere of our annual event, 'WrestleMania.' Today, we are the top pay-per-view provider in the world, producing 12 events each year. In fiscal 2000, over 7 million households purchased our pay-per-view programs, generating retail revenues of approximately \$(US)150 million." The WWF is a public company traded on the NYSE.

6. Reliance on 85(2) of the Act

Not applicable.

7. Omitted Information

Not applicable.

8. Senior Officers

Thomas J. Kennedy
President
Phone: 604-682-2928

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia this 18th day of June, 2001

"THOMAS J. KENNEDY"

Thomas J. Kennedy, President

Form 27

Securities Act

MATERIAL CHANGE REPORT

Alberta

Under Section 118(2) of the Act

Item 1 Reporting Issuer

GLOBAL TREE TECHNOLOGIES INC.
#910 - 510 Burrard Street
Vancouver, B.C.
V6C 3A8

Telephone: (604) 682-2928
Fax: (604) 682-6038

Item 2 Date of the Material Change

News Release Dated June 18, 2001

Item 3 Publication of Material Change

On June 18, 2001 the Issuer's news release dated June 18, 2001 was disseminated via the Canadian Venture Exchange, the Alberta Securities Commission, the British Columbia Securities Commission, Canada Stockwatch (Western Edition), Market News, and Standard & Poor's.

Item 3A Filing of Material Change with Stock Exchange

On June 18, 2001 the Issuer's press release dated June 18, 2001 was sent via SEDAR to the Canadian Venture Exchange.

Item 4 Summary of Material Change

The Company is pleased to report that a Letter of Intent has been signed between WIBN and Rocky Mountain Extreme Wrestling. MYCityRadio will have the role of webcasting and promoting specific events sponsored by Rocky Mountain.

See item 5 below for details.

Item 5 Full Description of Material Change

WIBN:

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Item 6 Reliance on Section 118(4) of the Act

Not applicable.

Item 7 Senior Officer

Thomas J. Kennedy
President
Phone: 604-682-2928

Item 8 Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia this 18th day of June 2001.

“THOMAS J. KENNEDY”

Thomas J. Kennedy, President