

**Form 27**  
**Securities Act**  
**MATERIAL CHANGE REPORT**

**British Columbia**  
**Under Section 85(1) of the Act**

**1. Reporting Issuer**

GLOBAL TREE TECHNOLOGIES INC.  
#910 - 510 Burrard Street  
Vancouver, B.C. V6C 3A8

Telephone: (604) 682-2928  
Fax: (604) 682-6038

**2. Date of the Material Change**

News Release Dated September 24, 2001

**3. Press Release**

The attached news release was circulated via the Canadian Venture Exchange, the Alberta Securities Commission, the B.C Securities Commission, the Stockwatch (Western Edition), Market News, and Standard & Poor's.

**4. Summary of Material Change**

The Issuer announced that it has received approval to hold its 2000 and 2001 Annual General Meeting by March 1, 2002.

**5. Full Description of Material Change**

**Global Tree Technologies Inc.** ("Global Tree") is pleased to report that it has obtained a Court Order to extend the time in which to hold its Annual General Meeting of the Shareholders for the year ending August 31, 2000 and for the year ending August 31, 2001, to a date on or before March 1, 2002. Audited financial statements for the year ending August 31, 2000 and August 31, 2001, and all other proxy-related materials, will be provided to its shareholders no later than 25 days before the Meeting Date in accordance with National Policy Statement 41.

**6. Reliance on 85(2) of the Act**

Not applicable.

**7. Omitted Information**

Not applicable.

**8. Senior Officers**

Thomas J. Kennedy  
President  
Phone: 604-682-2928

**9.     Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia this 24th day of September, 2001

***“THOMAS J. KENNEDY”***  
Thomas J. Kennedy, President

**Form 27**  
**Securities Act**  
**MATERIAL CHANGE REPORT**  
**Alberta**  
**Under Section 118(2) of the Act**

**Item 1**      **Reporting Issuer**

GLOBAL TREE TECHNOLOGIES INC.  
#910 - 510 Burrard Street  
Vancouver, B.C.                      V6C 3A8  
Telephone:      (604) 682-2928  
Fax:              (604) 682-6038

**Item 2**      **Date of the Material Change**

News Release Dated September 24, 2001

**Item 3**      **Publication of Material Change**

On September 24, 2001 the Issuer's news release dated September 24, 2001 was disseminated via the Canadian Venture Exchange, the Alberta Securities Commission, the British Columbia Securities Commission, Canada Stockwatch (Western Edition), Market News, and Standard & Poor's.

**Item 3A**      **Filing of Material Change with Stock Exchange**

On September 24, 2001 the Issuer's press release dated September 24, 2001 was sent via SEDAR to the Canadian Venture Exchange.

**Item 4**      **Summary of Material Change**

The Issuer announced that it has received approval to hold its 2000 and 2001 Annual General Meeting by March 1, 2002.

See item 5 below for details.

**Item 5**      **Full Description of Material Change**

**Global Tree Technologies Inc.** ("Global Tree") is pleased to report that it has obtained a Court Order to extend the time in which to hold its Annual General Meeting of the Shareholders for the year ending August 31, 2000 and for the year ending August 31, 2001, to a date on or before March 1, 2002. Audited financial statements for the year ending August 31, 2000 and August 31, 2001, and all other proxy-related materials, will be provided to its shareholders no later than 25 days before the Meeting Date in accordance with National Policy Statement 41.

**Item 6**      **Reliance on Section 118(4) of the Act**

Not applicable.

**Item 7        Senior Officer**

Thomas J. Kennedy  
President  
Phone: 604-682-2928

**Item 8        Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia this 24th day of September 2001.

**“THOMAS J. KENNEDY”**  
Thomas J. Kennedy, President