



Horizon Petroleum plc

Queensway House, Hilgrove Street, St Helier, Jersey JE1 1ES

www.horizon-petroleum.com

Jersey, Channel Islands,

December 4, 2015

HORIZON PETROLEUM PLC ANNOUNCES GRANT OF INCENTIVE STOCK OPTIONS

Horizon Petroleum plc (the “Corporation”) (TSX.V: **HPL**) announced today that, pursuant to its Stock Option Plan, it intends to grant incentive stock options to certain directors and officers of the Corporation to purchase an aggregate of up to 3,700,000 common shares in the capital stock of the Corporation. The incentive stock options are exercisable at a price of \$0.10 per share. The incentive stock options vest over a period of 3 years, and will expire on December 4, 2022.

The grant of incentive stock options is subject to receipt of all requisite regulatory approvals, including, without limitation, the approval of the TSX Venture Exchange.

For further information, please contact:

Dr. David Winter

President & CEO

+1 403 984 2444

david.winter@horizon-petroleum.com

David R. Robinson

VP Business Development

+1 403 399 9047

david.robinson@horizon-petroleum.com

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