



Horizon Petroleum Ltd.

Suite 1500, 700 4th Ave. S.W., Calgary, AB, CANADA, T2P 3J4
www.horizon-petroleum.com

Calgary, Alberta, Canada

November 6, 2017

HORIZON PETROLEUM RETAINS INVESTOR RELATIONS FIRMS

Horizon Petroleum Ltd. (the “Company” or “Horizon”) (TSXV: HPL) is pleased to report that, subject to TSX Venture Exchange acceptance, the Company has retained the services of Brisco Capital Partners Corp. (“Brisco”) and Stirling Merchant Capital Inc. (“Stirling”) to provide investor relations and marketing services.

Brisco is a capital markets consultancy founded by Scott Koyich and has been providing investor relations strategies for over 16 years to public companies. Stirling primarily focuses on organizing roadshows for Canadian-listed public companies. Stirling is operated by Sam Grier and Natalya Tatarinova; combined, they have over 16 years’ experience as investor relations professionals.

Stirling and Brisco will assist in fostering productive, continuing dialogues with analysts, brokers, investors and other investment professionals within the financial community. The Calgary-based firms take a full-service approach, and provide creative, effective investor relations programs for Canadian public companies.

The agreement with Brisco and Stirling is effective immediately and may be terminated by either party with 30 days’ written notice. Brisco and Stirling will together receive a monthly fee of CDN \$7,500, reimbursement of expenses, plus a total of 400,000 stock options granting the holder the option to purchase one common share in the capital stock of the Corporation (200,000 in the name of Stirling Merchant Capital Inc. and 200,000 in the name of Brisco Capital Partners Corp., and collectively, the “**Options**”) with an exercise price of \$0.07, and which shall vest ¼ every 3 months from the date of grant. Each Option shall be exercisable for 2 years from the date of the grant. All vesting and exercise of Options shall be in accordance with the Company’s option plan.

The Company further reports the grant of an additional 1,500,000 stock options, at a price of \$0.07, to officers, directors, and consultants to the Company. The options have a term of 5 years, will vest over a period of 3 years, and are subject to the acceptance of the TSX.

About Horizon Petroleum Ltd.

Calgary-based Horizon is focused on the appraisal and development of gas and oil reserves in Europe. The Management and Board of Horizon consist of oil & gas professionals with significant international oil and gas development experience.

For further information about the Company, please contact:

Dr. David Winter

President & CEO

+1 403 984 2444

david.winter@horizon-petroleum.com

David R. Robinson

VP Business Development

+1 403 399 9047

david.robinson@horizon-petroleum.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains "forward-looking statements" or "forward-looking information" (collectively referred to herein as "forward-looking statements") within the meaning of applicable securities legislation. Such forward-looking statements include, without limitation, forecasts, estimates, expectations and objectives for future operations that are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of Horizon. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur or be achieved. This press release contains forward-looking statements pertaining to, among other things entering into the Agreements and the corresponding issuance of the Options and Common Shares.

Forward-looking information is based on current expectations, estimates and projections that involve a number of risks, which could cause actual results to vary and in some instances to differ materially from those anticipated by Horizon and described in the forward-looking information contained in this press release.

Although Horizon believes that the material factors, expectations and assumptions expressed in such forward-looking statements are reasonable based on information available to it on the date such statements were made, no assurances can be given as to future results, levels of activity and achievements and such statements are not guarantees of future performance.