

FAR WEST MINING LTD.
Suite 800, 850 West Hastings Street
Vancouver, B.C., V6E 1E1

July 18, 2000

VIA SEDAR

ALBERTA SECURITIES COMMISSION

19th Floor, 10025 Jasper Avenue
Edmonton, Alberta, T5K 3Z5

CANADIAN VENTURE EXCHANGE

10th Floor, 300 - 5th Avenue S.W.
Calgary, Alberta, T2P 3C4

BRITISH COLUMBIA SECURITIES COMMISSION

2nd Floor, 865 Hornby Street
Vancouver, British Columbia, V6Z 2H4

Dear Sirs:

**Re: FAR WEST MINING LTD.
MATERIAL CHANGE REPORT UNDER SECTION 118**

This letter is intended as a statement setting forth certain matters that may be a material change in the affairs of Far West Mining Ltd. Inc. (the "Corporation"). For convenience, this letter is itemized in the same manner as Form 27 of the *Securities Act* (Alberta) and the similar form under *The Securities Act*, (British Columbia). Concurrent with this filing, this letter is being filed with the Canadian Venture Exchange, being the only Exchange on which the Corporation's shares are listed.

Item 1 - Reporting Issuer

Far West Mining Ltd.
Suite 800, 850, West Hastings Street
Vancouver, B.C., V6E 1E1

Item 2 - Date of Material Change

The material change occurred on or about July 18, 2000

Item 3 - Publication of Material Change

A Press Release was issued on July 18, 2000, by Canadian Corporate News, Calgary, Alberta, Canada.

Item 4 - Summary of Material Change

Far West Mining Ltd. (CDNX-FWM) is pleased to announce that a reverse circulation drilling program will commence on the San Antonio prospect area, and that a diamond drill rig is being mobilized to the Carmen prospect area to continue testing the Santa Maria de La Paz (SMDP) extension zone, both prospects located on the Lobo 14b property.

The Lobo 14B property surrounds the Santa Maria de La Paz mining district, which hosts several historic mining operations, as well as the largest active, privately owned mining operation in Mexico. The Santa Maria de La Paz Silver and Gold vein complex, comprising up to 15 mineralized structures spans more than 3 kilometers in strike length and is hosted within a 500m wide zone. Presently, all of the current production is derived from two mines exploiting separate copper-gold skarn deposits, which feed a central 5,000-tpd mill. Mineralization in the district is associated with a number of felsic intrusive dykes and plutons.

Item 5 - Full Description of Material Change

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Diamond Drilling on the Carmen prospect area

On the Carmen prospect area, located immediately east and along strike of the SMDP vein system, a fence of six reverse circulation drill holes was drilled across a 700m wide zone containing multiple quartz and calcite veins. Sampling of chips recovered from the RC drilling returned strongly anomalous Ag, Au, Zn, Pb assay results from several oxidized zones up to 15 meters wide from 3 of the holes. Drilling appears to have intersected the top of the silver vein system returning results similar to the upper levels of the SMDP vein system.

A diamond drill rig capable of drilling to lengths of over 1000 meters has been secured and is being mobilized from the US to the Carmen prospect by Layne de Mexico. The diamond-drilling program will test the Carmen prospect for high-grade silver mineralization at deeper levels. The drilling program will test several of the anomalous mineralized zones at depth. Surface geochemical survey results from the Carmen prospect indicate the presence of Ag-Zn-Au-Cu mineralization for 2 km along strike from the SMDP vein system.

Reverse Circulation Drilling at the San Antonio Prospect

Soil geochemical surveys completed on the San Antonio prospect indicate the presence of several base and precious metal anomalies associated with an inferred buried intrusive body. A 300m x 200m Cu-Au anomaly on the southern contact of a distinct circular magnetic feature is interpreted to be a Cu-Au skarn associated with a buried intrusion. This style of deposit is currently being mined at SMDP. In addition, a Pb-Zn anomalous signature located up to 500m to the south of the Cu anomaly is interpreted to be either a zonation in the skarn or a replacement styled mineralized body.

Permits to drill the San Antonio prospect are in place and the Reverse Circulation Rig is being mobilized to the San Antonio prospect from the Carmen area, and drilling will commence promptly. Initial drilling on the San Antonio area will test the two geochemical targets.

The Lobo 14b property is one of nine properties where Far West is earning a 50% interest through an option agreement with Aztec Silver Corporation in the States of Zacatecas and San Luis Potosi in north central Mexico. Aztec Silver is a private company, which is 75% owned by Canarc Resource Corp. (TSE-CCM) of Vancouver, B.C.

J. Patricio Varas, P. Geo.
Vice President

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this news release.

For further information please contact Robert Hindson at (604) 261 1799 or Pat Varas at (604) 602 9144.

Item 6 - Reliance of Section 118(4) of the Securities Act (Alberta)

N/A

Item 7 - Senior Officer

The name of a Senior Officer of the Corporation who is knowledgeable about the material change and who can be contacted by the Commission is:

Pat Varas

Suite 800, 850 West Hastings Street
Vancouver, B.C., V6E 1E1

Telephone: (604) 602-9144

Facsimile: (604) 602-9155

The foregoing accurately discloses the material change referred to herein.

DATED this 18th day of July, 2000.

Yours truly,

FAR WEST MINING LTD.

Per: "*Pat Varas*"

 Pat Varas
 Director